



LH THAILAND ESG FUND (LHTHAIESG)

Accumulation
LHTHAIESG-A

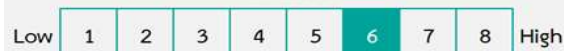
Type of mutual fund / Peer group of mutual funds

- Equity Fund/ Cross Investing Fund
- Thai Sustainable Equity Fund / Sustainable and Responsible Investment Fund (SRI Fund)
- AIMC category : Equity General

Investment policy and strategy

- To address the needs of investors seeking long-term capital appreciation, the Fund primarily invests in listed companies on the Stock Exchange of Thailand (SET) or the Market for Alternative Investment (mai) that demonstrate strong performance in environmental, social, and governance (ESG) aspects, or are recognized for outstanding corporate governance as reflected in the Corporate Governance Report (CGR) with scores of 90 or above. The Fund aims to generate returns through dividends and/or capital gains.
- The Fund may allocate its investment to other mutual funds under the same asset management company, with a total exposure not exceeding 20% of its net asset value (NAV), in full compliance with applicable SEC regulations.
- The Fund employs an active management strategy with the objective of delivering superior performance relative to its benchmark. (Active Management)

Risk Level



High Risk

Investing in equity instruments with average net exposure during the fiscal year. Not less than 80% of NAV

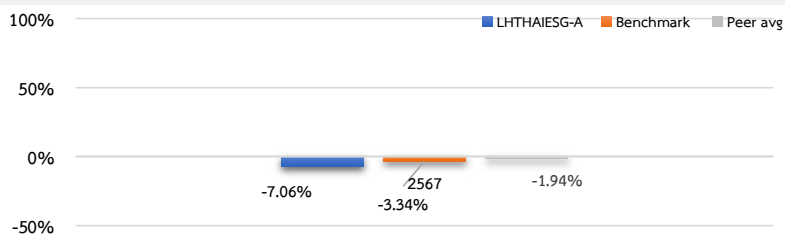
Fund Information

Registration Date	12/21/2023
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Dividend Distribution Policy	No
Fund Duration	Not defined

List of Fund Managers :

Name - Surname	Start managed
Kriengkrai Tumnutud	1-May-24
Jarusorn Kitprakorb	6-Jan-25

Calendar year performance and benchmarks over the past five years (% per annum)



Past performance at specific periods (¹% per annum)

	YTD	3 months	6 months	1 year ¹
LHTHAIESG-A	-21.97	-12.76	-23.04	-23.57
Benchmarks	-13.27	-2.24	-14.91	-12.93%
Peer group average	-15.32	-5.43	-16.92	-14.54
Fund standard deviation	11.60	9.98	12.04	15.14
Benchmark standard deviation	13.33	11.57	13.94	17.05
	3 years ¹	5 years ¹	10 years ¹	Since Inc. ¹
LHTHAIESG-A	N/A	N/A	N/A	-19.67
Benchmarks	N/A	N/A	N/A	-11.00
Peer group average	-10.12	-1.66	-1.15	N/A
Fund standard deviation	N/A	N/A	N/A	13.60
Benchmark standard deviation	N/A	N/A	N/A	15.28

Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results

Anti-corruption participation: : Certified by CAC

Morningstar Fund Rating

Investors can study liquidity risk management tools in the prospectus.

Prospectus of fund



www.lhfund.co.th

Subscription of Units		Redemption of Units	
Subscription Date :	(Daily) Business day	Redemption Date :	(Daily) Business day
Business hour :	8.30 am. - 15.30 pm.	Business hour :	8.30 am. - 15.30 pm.
Minimum Initial	indefinite	Minimum Redemption Amount :	indefinite
Subscription Amount:		Minimum Holding Balance :	indefinite
Minimum Subsequent	indefinite	Settlement Period* :	T+2
Subscription Amount :			

note : *Within 5 business days after the transaction date Currently receive the redemption money within 2 business day after the transaction date (T+2)

*Redemption of investment units may require the unitholder to return tax benefits previously received. Therefore, unitholders are responsible for reviewing and complying with tax laws and the tax privileges stated in the investment guide.

Fees to be charged to the fund (% of NAV per annum)

Fee items	Maximum charge	Actual charged
Management Fee	2.50	1.0700
Total expenses	5.00	1.9730

Remarks:

- 1) Fees and charges are inclusive of VAT. Specific business tax or similar taxes (if any).
 - 2) Expenses charged to the fund All combined must not exceed 5.00% per annum of the fund's NAV.
 - 3) Further informations about past 3 years actual charged in the fund's prospectus (Q&A)
- * Additional information can be viewed at www.lhfund.co.th

Fees to be charged to unitholders (% of trading value)

Fee items	Maximum charge	Actual charged
Front-end fee	2.50	waive
Back-end fee	2.50	waive
Switching-in fee	2.50	waive
Switching-out fee	2.50	waive
Transfer fee	According to the Registrar unit	200 Baht/Transaction

Remarks :

- 1) The above fees might be different depending on the type of investors; individual investor or investors group. At the discretion of the management company.
- 2) In case of switching investment units The management company may waive the fee for switching investment units for switching between investment units between the funds under the management of the management company. But will charge the sale and redemption fees according to the rate specified by the Asset management company
- 3) The above fees already include VAT, specific business tax or any other taxes.

Statistical Data

Maximum Drawdown	-29.51%
Recovering Period	N/A
FX Hedging	N/A
Portfolio Turnover Ratio	7.6085
Sharpe Ratio	-1.61
Alpha	-8.67%
Beta	0.80
Tracking Error	N/A
Average Maturity of Debt Instruments	N/A
Yield to Maturity	N/A

Country Allocation

Note :

Sector Allocation / Top 5 of Issuer Allocation

PETROCHEMICALS & CHEMICALS	18.90
ENERGY	18.27
BANKING	16.51
ELECTRONIC COMPONENTS	10.74
CONSTRUCTION MATERIALS	8.98

Note : Investment allocation in the top 5 industry groups

Proportion of asset types invested		List of Top 5 Holdings		Weight According to Credit Rating (%)		
				Domestic	national	international
Common Stock	95.31	PTT GLOBAL CHEMICAL PUBLIC COMPANY LIMITED	9.88	GOV Bond/AAA		
Deposit	10.18	INDORAMA VENTURES PUBLIC COMPANY LIMITED	9.03	AA		
Others	-5.49	THE SIAM CEMENT PUBLIC COMPANY LIMITED	8.98	A		
		DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED	8.66	BBB		
		KRUNG THAI BANK PUBLIC COMPANY LIMITED	8.16	Under BBB		
				Unrated		

Additional investment policy

• Investment Objective Related to Sustainability

The fund invests in equities listed on the Stock Exchange of Thailand (“SET”) or the Market for Alternative Investment (“mai”) that are selected based on SET criteria or other guidelines recognized by the SEC. These companies must demonstrate strong Environmental or Environmental, Social, and Governance (ESG) practices. The fund aims to invest at least 80% of its net asset value in securities that meet ESG standards.

The fund may also invest in other instruments related to sustainability, including deposits, money market instruments, debt securities, equity-linked instruments, financial derivatives, and/or units of mutual funds and/or private equity funds that focus on ESG-related assets, both domestic and international. These must be approved or recognized by the SEC or relevant authorities.

The fund will not invest in any securities or instruments that could result in net exposure in non-ESG-related assets, and will maintain at least 80% of its net asset value in ESG-compliant investments.

• Sustainability Objective (if any)

To serve as a driving force for promoting activities that emphasize the implementation of ESG factors, leading to the creation of a more sustainable environment for Thailand’s economic system. This includes supporting listed companies and the country as a whole in achieving the Sustainable Development Goals (SDGs) of the United Nations.

• Investment Universe

The fund will primarily invest in listed companies that demonstrate outstanding performance in environmental, social, and governance (ESG) practices. These companies are selected by credible institutions, such as those with SET ESG Ratings provided by the Stock Exchange of Thailand. The fund manager will incorporate ESG factors into the investment decision-making process (ESG Integration) based on the following criteria:

- Listed companies on the Stock Exchange of Thailand (SET) and/or the Market for Alternative Investment (mai) that have been selected from the Thai capital market, or organizations/institutions with business operations that have been adapted to align with sustainability-oriented strategies. These include companies focused on product and service development, or those with transformations across supply chains aiming to support long-term sustainable business practices, including infrastructure adjustments to support sustainability goals; and/or
- Listed companies that are in preparation or transition to respond to anticipated changes in government policies or regulatory frameworks in the future.

Explanation

Maximum Drawdown refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

Recovering Period refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

Portfolio Turnover Ratio refers to the frequency of securities trading in the mutual fund’s portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund’s performance to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between the mutual fund’s marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund’s standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

Alpha refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

Beta refers to the level and direction of changes in the rate of return of securities in the mutual fund’s investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

Tracking Error indicates the effectiveness of the fund’s returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

Yield to Maturity refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

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