

LH TAIWAN GROWTH AND HIGH DIVIDEND FUND (LHTWGH-D)

Accumulation
LHTWGH-D-A

Type of mutual fund / Peer group of mutual funds

- Equity Fund/Feeder Fund / Cross Investing Fund
- AIMC category : Greater China Equity

Investment policy and strategy

•The fund's policy is to invest in the units of a single foreign mutual fund, referred to as the "Master Fund," which is the CTBC TIP Customized Taiwan Growth and High Dividend ETF. The Master Fund is in the currency of New Taiwan Dollars (NTD) and listed on the Taiwan Stock Exchange (TWSE) solely. Established under the laws of Taiwan (official name: the Republic of China), the Master Fund is managed by CTBC Investments Co., Ltd. The LH Taiwan Growth and High Dividend Fund will invest, on average, not less than 80% of its net asset value (NAV) in the Master Fund throughout each fiscal year. The fund's foreign investments will result in a net exposure to foreign risks averaging not less than 80% of its NAV per fiscal year, or as stipulated by the Securities and Exchange Commission (SEC) of Thailand.

•The CTBC TIP Customized Taiwan Growth and High Dividend ETF primarily invests in common stocks solely listed on the Taiwan Stock Exchange (TWSE). Its strategy is to closely track the performance/returns of the reference index after all expenses are deducted. (The reference index is the TIP Customized Taiwan Growth and High Dividend Index.

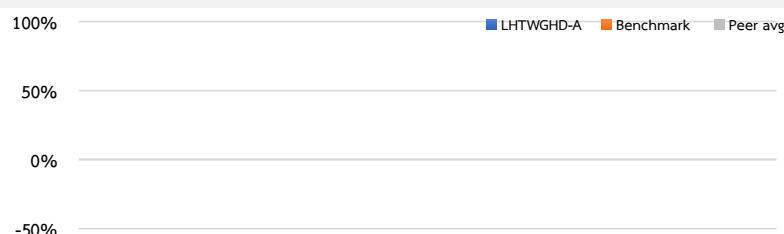
•The TIP Customized Taiwan Growth and High Dividend Index ("Reference Index") consists of 50 constituent stocks representing companies listed on the Taiwan Stock Exchange with high dividend yields, growth potential, and liquidity. These stocks are selected based on multiple factors, including dividend yield, liquidity, turnover ratio, and financial profitability.

•The fund may consider investing in derivatives to enhance efficient portfolio management and/or hedge against foreign exchange rate risk at the discretion of the fund manager.

•The fund may also cross-invest in other mutual funds under the same asset management company (Cross Investing Fund), with a maximum limit of 20% of the fund's NAV.

•The fund employs an investment strategy aiming to align its performance with that of the Master Fund. Whereby, the Master Fund employs a passive management or index-tracking strategy to align its performance closely with the reference index. (Passive Management/ Index Tracking)

Calendar year performance and benchmarks over the past five years (% per annum)

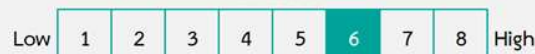


Past performance at specific periods (¹% per annum)

	YTD	3 months	6 months	1 year ¹
LHTWGH-D-A	N/A	-1.55	N/A	N/A
Benchmarks	N/A	-0.14	N/A	N/A
Peer group average	5.39	-3.87	6.59	10.19
Fund standard deviation	N/A	18.07	N/A	N/A
Benchmark standard deviation	N/A	20.64	N/A	N/A

	3 years ¹	5 years ¹	10 years ¹	Since Inc. ¹
LHTWGH-D-A	N/A	N/A	N/A	1.41
Benchmarks	N/A	N/A	N/A	4.68
Peer group average	-6.07	-4.41	-2.75	N/A
Fund standard deviation	N/A	N/A	N/A	18.24
Benchmark standard deviation	N/A	N/A	N/A	20.68

Risk Level



High Risk

Investing in equity instruments with average net exposure during the fiscal year. Not less than 80% of NAV

Fund Information

Registration Date	1/21/2025
Class Launch Date	1/21/2025
Dividend Distribution Policy	No
Fund Duration	Not defined

List of Fund Managers :

Name - Surname	Start managed
Pornphen Chuleeprasert	21-Jan-25
Viriya Phokaisawan	21-Jan-25

Benchmarks: :

The performance of the master fund at a 100% allocation, adjusted by the exchange rate to calculate returns in Thai Baht as of the performance calculation date.

Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results

Anti-corruption participation: : Certified by CAC

Morningstar Fund Rating

Investors can study liquidity risk management tools in the prospectus.

Prospectus of fund



www.lhfund.co.th

Subscription of Units		Redemption of Units	
Subscription Date :	(Daily) Business day	Redemption Date :	(Daily) Business day
Business hour :	8.30 am. - 12.00 pm.	Business hour :	8.30 am. - 10.30 am.
Minimum Initial	1,000 Baht	Minimum Redemption Amount :	indefinite
Subscription Amount:		Minimum Holding Balance :	100 Baht
Minimum Subsequent	100 Baht	Settlement Period* :	T+5
Subscription Amount :			

***Channels for offering/repurchasing investment units:**

-Land and Houses Bank Public Company Limited

-Land and Houses Fund Management CO.,LTD.

Please study additional details in the fund prospectus.

Noted : *Within 5 (five) business day from the day following the NAV calculation date, excluding foreign business holidays, the redemption fee is within 5 business days following the transaction date. (T+5)

Statistical Data

Maximum Drawdown	-21.76%
Recovering Period	N/A
FX Hedging	N/A
Portfolio Turnover Ratio	0.6959
Sharpe Ratio	0.03
Alpha	-3.27%
Beta	N/A
Tracking Error	N/A
Average Maturity of Debt Instruments	N/A
Tracking Error	N/A
Yield to Maturity	N/A

Fees to be charged to the fund (% of NAV per annum)

Fee items	Maximum charge	Actual charged
Management Fee	2.50	1.0700
Total expenses	5.20	2.8723

Remarks:

- 1) Fees and charges are inclusive of VAT. Specific business tax or similar taxes (if any).
- 2) Expenses charged to the fund All combined must not exceed 5.20% per annum of the fund's NAV.
- 3) Further informations about past 3 years actual charged in the fund's prospectus (Q&A)

* Additional information can be viewed at www.lhfund.co.th

Country Allocation

TAIWAN, PROVINCE OF CHINA	98.63
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Note: Factsheet: CTBC TIP Customized Taiwan Growth and High Dividend ETF as of 30 April 2025

Fees to be charged to unitholders (% of trading value)

Fee items	Maximum charge	Actual charged
Front-end fee	2.50	1.50
Back-end fee	2.50	waive
Switching-in fee	2.50	1.50
Switching-out fee	2.50	waive
Transfer fee	According to the Registrar unit	200 Baht/Transaction

Remarks :

- 1) The above fees might be different depending on the type of investors; individual investor or investors group. At the discretion of the management company.
- 2) In case of switching investment units The management company may waive the fee for switching investment units for switching between investment units between the funds under the management of the management company. But will charge the sale and redemption fees according to the rate specified by the Asset management company
- 3) The above fees already include VAT, specific business tax or any other taxes.

Sector Allocation / Top 5 of Issuer Allocation

Information Technology	61.39
Industry	19.47
Consumer Discretionary	6.28
Material	5.18
Communication	3.34

Note: Factsheet: CTBC TIP Customized Taiwan Growth and High Dividend ETF as of 30 April 2025

Proportion of asset types invested		List of Top 5 Holdings		Weight According to Credit Rating (%)		
				Domestic	national	international
CTBC TIP Customized Taiwan Growth and High Dividend ETF	96.65	Quanta Computer	7.45	GOV Bond/		
Deposit	2.53	MediaTek	6.80	AAA		
Others	0.82	Evergreen Marine	6.56	AA		
		Wiwynn	5.95	A		
		ASUS	5.74	BBB		
				Under BBB		
				Unrated		

Note: Factsheet: CTBC TIP Customized Taiwan Growth and High Dividend ETF as of 30 April 2025

Invest in other funds more than 20% (Domestic and/or Foreign fund)

Fund's name: CTBC TIP Customized Taiwan Growth and High Dividend ETF web link : <https://www.ctbcinvestments.com/Etf/93150242/Info>

Fund's name: web link :

Fund's name: ISIN code : TW0000093400
Bloomberg code : 00934 TT Equity

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Explanation

Maximum Drawdown refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

Recovering Period refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

Portfolio Turnover Ratio refers to the frequency of securities trading in the mutual fund's portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund's performance to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between the mutual fund's marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund's standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

Alpha refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

Beta refers to the level and direction of changes in the rate of return of securities in the mutual fund's investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

Tracking Error indicates the effectiveness of the fund's returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

Yield to Maturity refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

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