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Minutes of the Extraordinary General Meeting of Shareholders No.1/2021

Land and Houses Bank Public Company Limited

Board Meeting Room, 5th Floor, 1 Q.House Lumpini Building

South Sathon Road, Thungmahamek, Sathon, Bangkok, Thailand 10120

Thursday, 11 November 2021

Meeting started at 3.30 p.m.

Directors attending the meeting in person

1. Dr. Vorapol	Socatiyanurak	Chairman
2. Mr. Pradit	Sawattananond	Chairman of the Audit Committee
3. Mr. Somsak	Assavapokee	Member of the Audit Committee
4. Dr. Supriya	Kuandachakupt	Member of the Audit Committee
5. Mr. Pichai	Dusdeekulchai	Member of the Audit Committee
6. Ms. Chompoonoot	Pathomporn	CEO & President

Directors attending via Electronic Media Conference

1. Mr. Wu,	Kuo-Chin	Vice chairman
2. Mr. Sirichai	Sombutsiri	Director
3. Mr. Naporn	Sunthornchitcharoen	Director
4. Mr. Shih,	Jiing-Fuh	Director
5. Mr. Vichian	Amornpoonchai	Director

Chairman presided over the meeting and declared the shareholders meeting opened. He informed the meeting that 18 shareholders were present in person and by proxy, representing 2,000,000,000 shares and accounting for 100 percent of the total paid-up share. This was deemed a quorum under the bank's Articles of Association. The bank has distributed the invitation letters to shareholders in advance.

Chairman introduced the directors to the meeting, then assigned Ms. Chorthip Thamwaranont, the company secretary, to conduct the meeting as follows:

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Agenda 1 To consider and adopt the minutes of Annual General Meeting of Shareholders for the year 2021

Secretary proposed the shareholders meeting to adopt the minutes of the Annual General Meeting of Shareholders for the year 2021, held on March 22, 2021, which was already distributed to the shareholders with the invitation letter and disclosed on the bank’s website. The Board of Directors considered that such minutes had been recorded correctly in all respects and opined that the shareholders meeting should adopt the aforesaid minutes.

No shareholders corrected or opposed to the minutes.

Secretary proposed the shareholders meeting to adopt the minutes of the Annual General Meeting of Shareholders for the year 2021.

The meeting adopted the minutes of the Annual General Meeting of Shareholders for the year 2021 with the majority votes of shareholders who attended the meeting and casted their votes as follows;

Approved	2,000,000,000	Votes	Equivalent to	100.0%
Disapproved	0	Votes	Equivalent to	0.0%
Abstained	-	Votes		

Agenda 2 To consider and approve the directors’ remuneration

Secretary proposed the shareholders meeting to approve the directors’ remuneration whereas the Nomination and Remuneration Committee considered the directors’ remuneration based on the appropriateness, work experience, knowledge, talents, contribution and benefits that directors could contribute to the bank and proposed to the Board of Directors and the Board of Directors opined that the director’s remuneration is reasonable, details are as follows;

1. Directors' remuneration for 2021

Table: Directors' remuneration for the Extraordinary General Meeting No. 1/2021 and Annual General Meeting of Shareholders for the year 2021

(Unit : Baht)

Position	Directors' remuneration (per month)	
	EGM 1/2021	AGM 2021
Chairman (Mr. Rutt Phanijphand)	-	1,000,000
Chairman	300,000	60,000
Vice Chairman	100,000	-
Directors	40,000	40,000

2. Directors' meeting allowance for 2021

Table: Meeting allowance for the Extraordinary General Meeting No. 1/2021 and Annual General Meeting of Shareholders for the year 2021

(Unit : Baht)

Position	Meeting Allowance (per time)													
	Board of Directors		Audit Committee		Executive Committee		Nomination and Remuneration Committee		Corporate Governance Committee		Risk Oversight Committee		Other Sub-committees*	
	1/2021	2021	1/2021	2021	1/2021	2021	1/2021	2021	1/2021	2021	1/2021	2021	1/2021	2021
Chairman	50,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Vice Chairman and Directors (Non-executive Director)	25,000	25,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Vice Chairman and Directors (Executive Director)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: * Other sub-committees refer to the committees that regulators require, or should have or the Board of Directors deems appropriate.

3. Non-monetary remuneration

- Unchanged

The Board of Directors considered and concurred with the Nomination and Remuneration Committee's recommendation, therefore, proposed the directors' remuneration to the shareholders for approval.

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There were no questions from any shareholders.

Secretary proposed the shareholders meeting to approve the directors' remuneration.

The meeting approved the directors' remuneration with votes of not less than two-thirds of shareholders who attended the meeting as follows;

Approved	2,000,000,000	Votes	Equivalent to	100.0%
Disapproved	0	Votes	Equivalent to	0.0%
Abstained	0	Votes	Equivalent to	0.0%

Agenda 3 To acknowledge the allocation of net profit from 6-month financial statements ended June 30, 2021 to the statutory reserve, interim dividend payment and capital fund

Secretary informed the shareholders meeting that according to 6-month financial statements ended June 30, 2021, which had already been audited by the certified public accountant, the bank posted the net profit of 688,291,270.48 Baht without retained loss. Therefore, the bank had allocated the net profit of 6-month financial statements ended June 30, 2021 to the statutory reserve, interim dividend payment and capital fund as follows;

1. To allocate the net profit to the statutory reserve in the total amount of 34,500,000.00 Baht which was not less than 5 percent of the net profit.

2. To pay the cash interim dividend at 0.17 Baht per share in the total amount of 340,000,000.00 Baht, which was according to the bank's Articles of Association and BOT's notification. The bank paid the cash interim dividend to shareholders on October 18, 2021.

3. To allocate the net profit to the capital fund in the amount of 313,791,270.48 Baht which was according to the bank's Articles of Association.

The meeting acknowledged the allocation of net profit of 6-month financial statements ended June 30, 2021 to the statutory reserve, interim dividend payment and capital fund.

Agenda 4 Other matters

There was no matter for consideration.

Chairman opened the session for shareholders to express their opinions or ask questions.

There was no questions from shareholders. The chairman thanked all shareholders for their participation and declared the meeting closed.

Meeting ended at 4 p.m.

Sign _____ *- Vorapol Socratyanurak -*

(Dr. Vorapol Socratyanurak)

Chairman

Sign _____ *-Chorthip Thamwaranont-*

(Ms. Chorthip Thamwaranont)

Secretary