

Principle 1 Establish clear leadership role and responsibilities of the board

The Board of Directors has set the objectives and goals through the approval of annual plans and budgets, including the company's business strategy and the allocation of resources to achieve the objectives and goals. In addition, the Board of Directors is responsible for overseeing the management according to the strategies and the require plans by consider the maximum benefit of the bank is important including supervise the bank for the good management in the matters as follows:

- Determine the objectives and the goals
- Determine the strategy, the operation policy, and the allocation of the important human resource for achievement of the objectives and the goals
- Follow up, evaluate and supervise the operation report

The Board of Directors supervise the bank to the governance outcome result in the matters as follows:

- Ability in competition and good operation result by consider the long term affect
- Operation business following the ethics, right respect, and responsible to shareholders and stakeholders
- Benefits to the social and develop or decrease the environment affect
- Adjustment under the risk factors

The Board of Directors supervise the directors and the executives to perform with the responsibilities, carefully, integrity for the organization, supervise the operation following the laws, the rules and the shareholder meeting resolution including determine the scope, the duties assignment and the responsibilities to the President clearly as well as follow up the President in perform the assigned duties.

The Board of Directors Meeting

- The Board of Directors and the sub-committee usually held the meetings. The meeting is scheduled in advance for a one-year period, and the additional special meetings are required. The bank has informed all the directors in advance so that they can schedule and attend the meeting. The agenda of the Board of Directors' meeting shall be determined by the chairman and the president to jointly consider the matter to be included in the agenda pass through the bank secretary. There will be a clear agenda and the important agenda items such as quarterly financial statements, the operation report for monthly.

However, in the Board of Directors meeting, the bank secretary will send the notice of the meeting; the meeting agenda and the documents are to be submitted to the directors at least 5 days prior to the meeting date for the directors to have the time to study the agenda and the supporting documents. Normally, each meeting takes about 2 - 2.30 hours. The bank takes the minutes of the meeting is in writing, covering the complete essay at the appropriate time. The minutes of the meeting are certified by the Board of Directors and the meeting documents are kept systematically. The Board of Directors and the related parties can verify the documents and it is easy to find the references.

- The Board of Directors Meeting, the Chairman of the Board allocates sufficient time for the Board to discuss the important matters and in the consideration of certain agenda; the President will invite the executives to attend the meeting to provide more detailed information as it relates to the subject matter presented directly.
- The quorum of the Board of Directors Meeting must be not less than half of the total number of the directors in accordance with the bank's Articles of Association and the decision of the meeting requires a majority vote, if the votes are equal, the chairman of the meeting can exercise his casting vote.
- The Board may seek the opinion of the independent consultant or the external professional, if it is necessary; it deems the expense of the bank.
- The Non-Executive Directors are able to held the meetings without the President attends the meeting to discuss the issues or the problem about the management is interesting and find the ways to improve or provide the useful suggestions to the management and report the resolutions and summarize the comments received from the meeting to the President to acknowledge.

Annual Performance Self-Assessment of the President

The Board of Directors is assigned to the Nomination and Remuneration Committee to consider the President's performance assessment including the compensation and bonus for the annual performance by considering the responsibilities of the bank.

- Evaluation the annual performance of the President, the Chairman evaluated the performance of the Nomination and Remuneration Committee. The indicators are consistent with the bank's vision, mission and the long-term goals by realizing of the responsibilities, the accomplishments, the goals, the situations and business conditions at that time. The evaluation form is divided into two main areas: financial performance indicators (KPIs) and non-financial performance indicators. (Non-Financial KPI)
- The Chairman reviewed the annual performance of the President. The results of the assessment were proposed to the Nominating and Remuneration Committee to determine the return and bonus. When the Nomination and Remuneration Committee reviews the performance of the President, the results of the assessment are proposed to the Board of Directors for approval.