

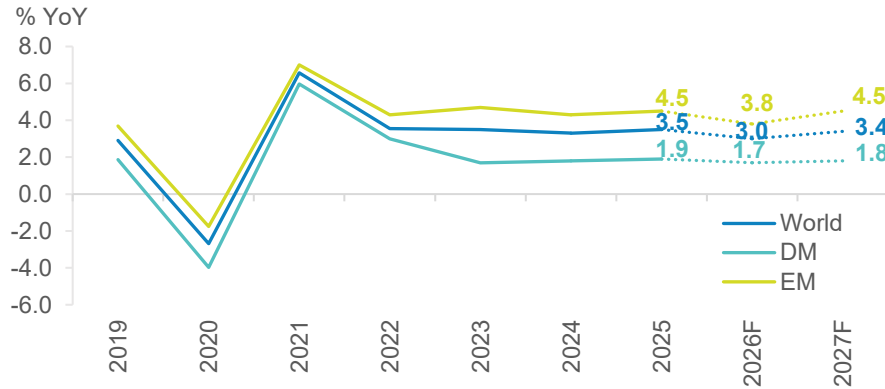


GLOBAL ECONOMIC AND FINANCIAL UPDATE

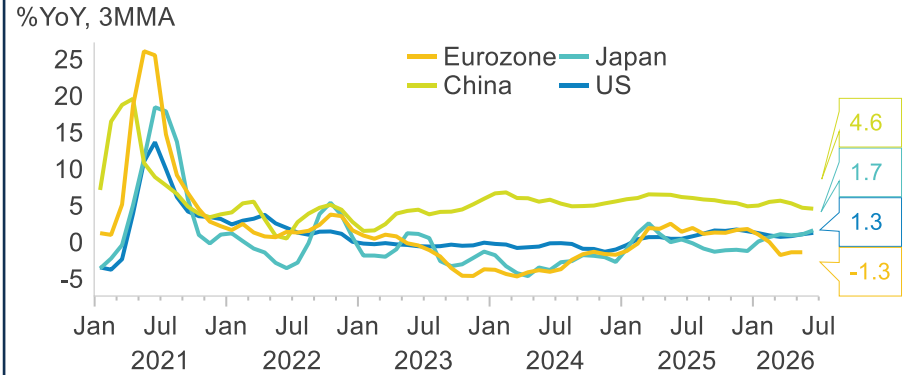
FOR August 2026

The IMF expected global economic growth to decline to 3.0% YoY in 2026, mainly due to the Middle East conflict.

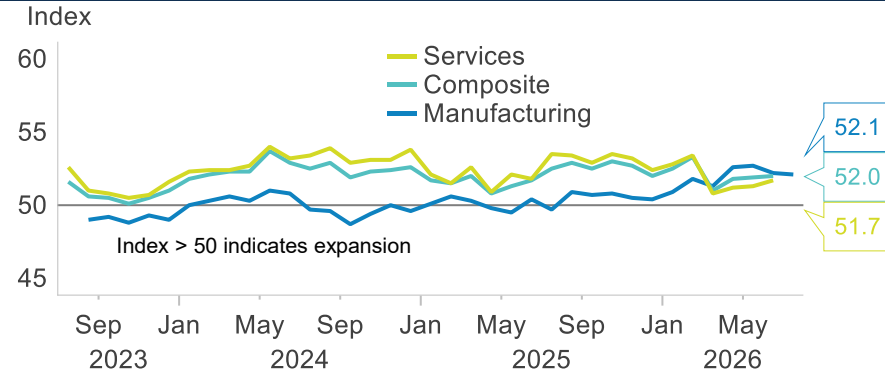
Global GDP Growth (as of Jul 2026)



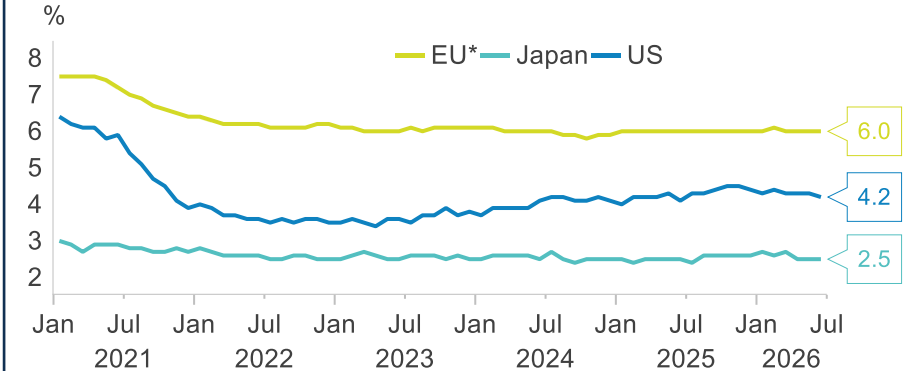
Global Industrial Production



Global PMI



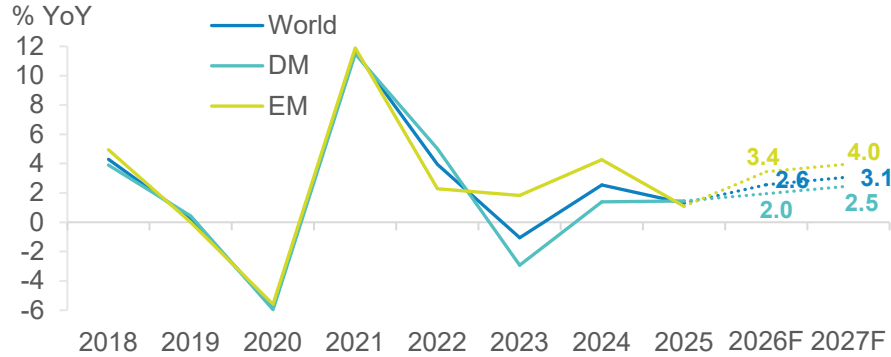
G3 Unemployment Rate



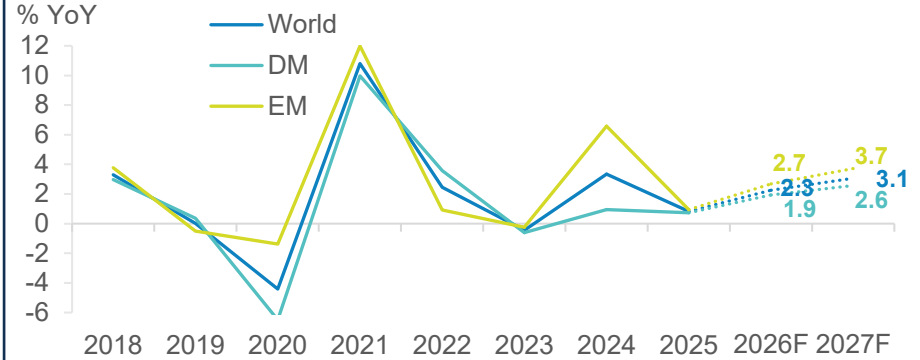
Note: EU* refers to EU27

Higher Oil Prices Intensify Inflationary Pressures, Leading Central Banks to Tighten Monetary Policy.

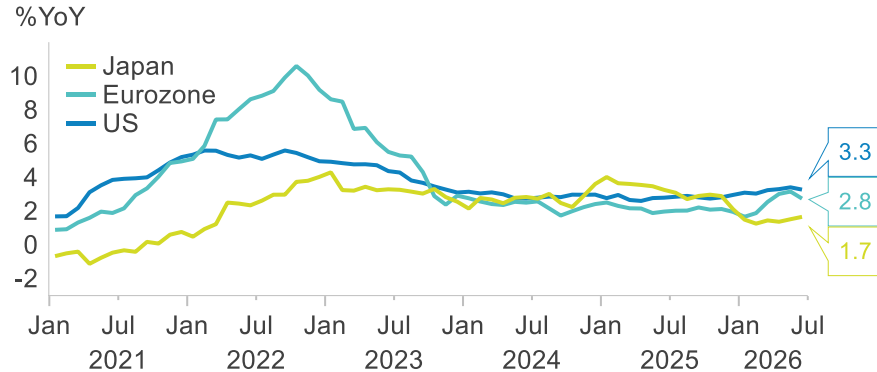
Volume of World Goods Imports



Volume of World Goods Exports



Inflation in major DM (G3)

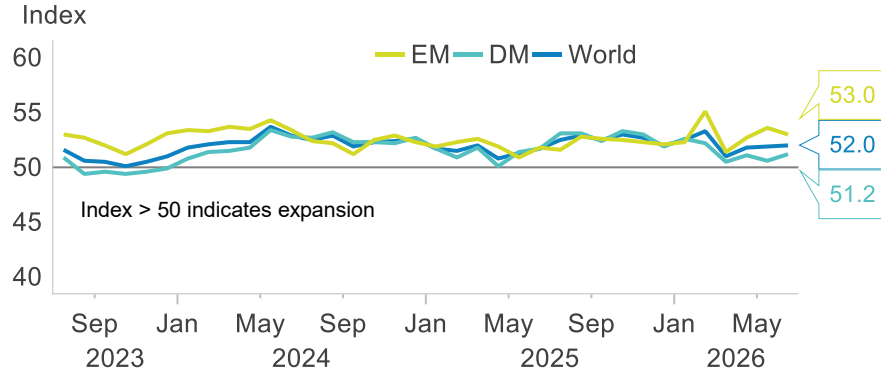


Inflation in major EM

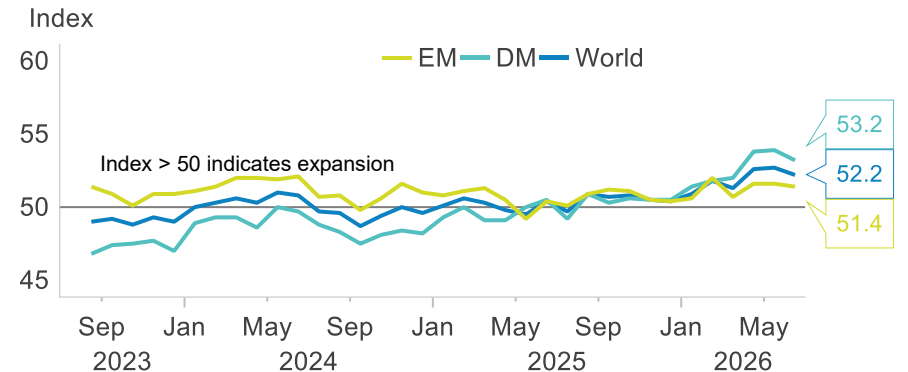


The Global Composite PMI improved further in June, while the Geopolitical Risk Index signaled a moderation in risks.

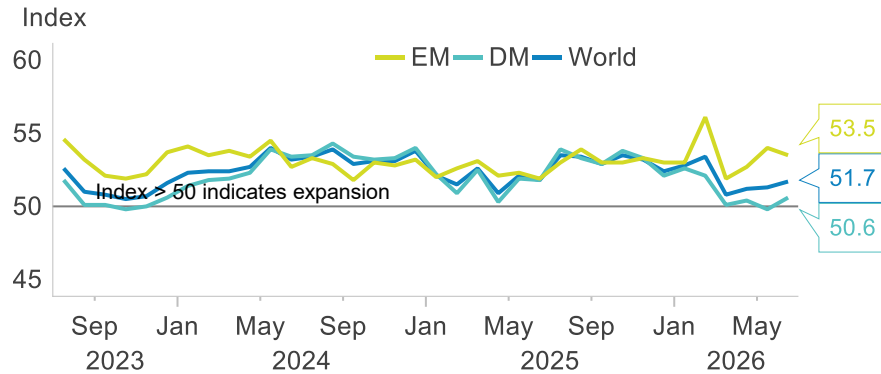
Global Composite PMI



Global Manufacturing PMI



Global Services PMI



Geopolitical Risks (GPR) Index

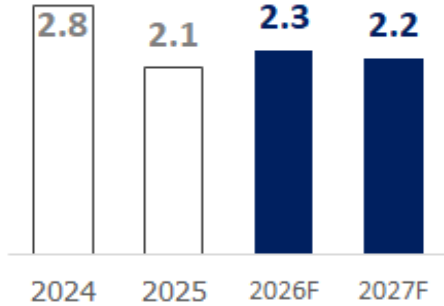


Global Economic Dashboard: United States



Data as of : 3 August 2026

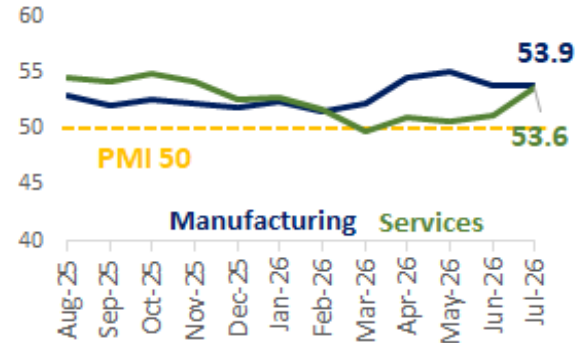
US GDP (%YoY, IMF)



US Core PCE (%YoY)



US PMI



US Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity	Unit	Period	12M Trend	Latest	▲ MoM
Industrial Production	%YoY	Jun-26		1.1	
Durable Goods	%YoY	Jun-26		7.4	
Retail Sales	%YoY	Jun-26		7.2	

Labor Market	Unit	Period	12M Trend	Latest	▲ MoM
Non-Farm Payroll	MoM k	Jun-26		57.0	
Unemployment Rate	%	Jun-26		4.2	
Avg Hourly Earning	%YoY	Jun-26		3.5	

Prices	Unit	Period	12M Trend	Latest	▲ MoM
PCE	%YoY	Jun-26		3.7	
Core PCE	%YoY	Jun-26		3.3	
PPI	%YoY	Jun-26		5.5	

Housing Market	Unit	Period	12M Trend	Latest	▲ MoM
New Home Sales	MoM k	Jun-26		628	
Existing Home Sales	MoM k	Jun-26		4090	

Link with Thai econ.	Unit	Period	12M Trend	Latest	▲ MoM
Exports to US	%YoY	Jun-26		44.3	
Import from US	%YoY	Jun-26		53.0	
Tourist Arrivals	%YoY	Jul-26		3.4	

Sign of stress	Unit	Period	12M Trend	Latest	▲ MoM
UST 10Y-2Y	%	31-Jul-26		0.47	
VIX Index	Index Level	31-Jul-26		15.99	
Econ. Surprise Index	Index Level	31-Jul-26		38.3	

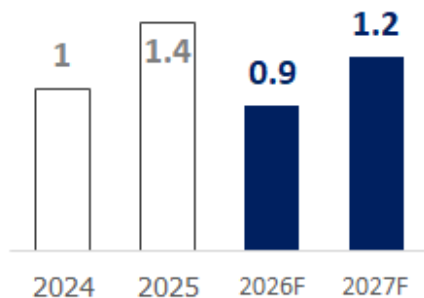
Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

Global Economic Dashboard: Europe

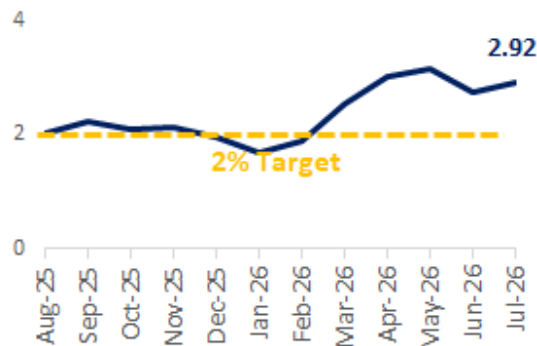


Data as of : 3 August 2026

Euro Area GDP (%YoY, IMF)



HICP Headline Inflation (%YoY)



EU PMI



Europe Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity		Unit	Period	12M Trend	Latest	▲ MoM
Euro Area 20, Industrial Prod.		%YoY	May-26		-1.2	👇
Euro Area 20, Retail Trade		%YoY	May-26		1.6	👉
Labor Market		Unit	Period	12M Trend	Latest	▲ MoM
EU* Unemployment Rate		%	Jun-26		6.0	👉
Euro Area, Wage Growth		%YoY	Jun-26		2.8	👉
Prices		Unit	Period	12M Trend	Latest	▲ MoM
EA HICP Headline Inflation		%YoY	Jul-26		2.9	👉
EA Core HICP		%YoY	Jul-26		2.5	👉

Money Supply		Unit	Period	12M Trend	Latest	▲ MoM
M1		%YoY	Jun-26		3.4	👉
M3		%YoY	Jun-26		3.3	👉
Link with Thai econ.		Unit	Period	12M Trend	Latest	▲ MoM
Exports to EU*		%YoY	Jun-26		22.3	👉
Import from EU*		%YoY	Jun-26		17.4	👉
Tourist Arrivals		%YoY	Jul-26		5.6	👉
Sign of stress		Unit	Period	12M Trend	Latest	▲ MoM
Bund 10Y-2Y		%	31-Jul-26		0.38	👉
UK Gilt 10Y-2Y		%	31-Jul-26		0.70	👉
VSTOXX		Index Level	31-Jul-26		17.21	👉
Econ. Surprise Index		Index Level	31-Jul-26		66.0	👉

Note: EU* refers to EU27 / EA refers to Euro Area

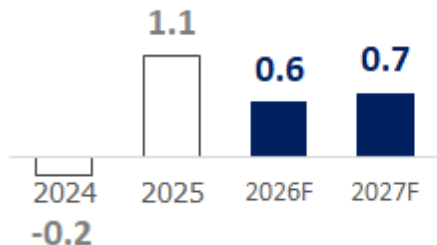
Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

Global Economic Dashboard: Japan

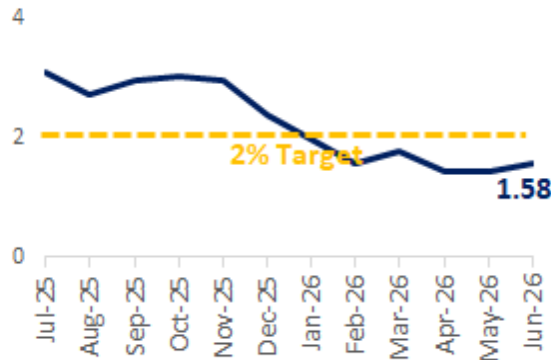


Data as of : 3 August 2026

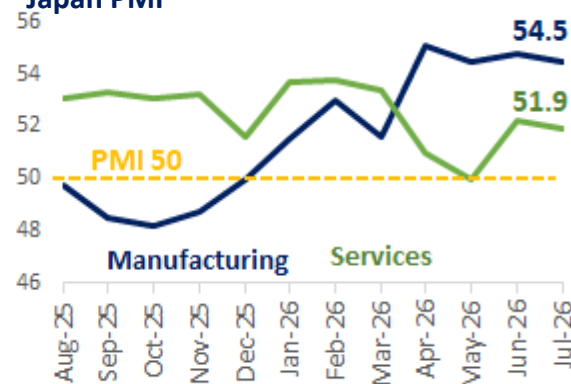
Japan GDP (%YoY, IMF)



Core CPI (%YoY)



Japan PMI



Japan Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity

	Unit	Period	12M Trend	Latest	▲ MoM
Industrial Production	%YoY	Jun-26		4.1	
Durable Goods	%YoY	Jun-26		1.8	
Wholesales and retail trade	%YoY	Jun-26		7.3	

Housing Market

	Unit	Period	12M Trend	Latest	▲ MoM
New Home Sales	%YoY	Jun-26		18.6	
Construction Finances	%YoY	May-26		5.1	

Labor Market

	Unit	Period	12M Trend	Latest	▲ MoM
Unemployment Rate	%	Jun-26		2.5	
Establishments with ≥5 Employees	%YoY	May-26		-3.9	
Employed, Monthly Average	%YoY	Jun-26		0.7	

Link with Thai econ.

	Unit	Period	12M Trend	Latest	▲ MoM
Exports to Japan	%YoY	Jun-26		22.7	
Import from Japan	%YoY	Jun-26		-3.2	
Tourist Arrivals	%YoY	Jul-26		-6.8	

Prices

	Unit	Period	12M Trend	Latest	▲ MoM
CPI	%YoY	Jun-26		1.7	
Core CPI	%YoY	Jun-26		1.6	
PPI	%YoY	Jun-26		7.1	

Sign of stress

	Unit	Period	12M Trend	Latest	▲ MoM
JGB 10Y-2Y	%	31-Jul-26		1.30	
Econ. Surprise Index	Index Level	31-Jul-26		105.10	

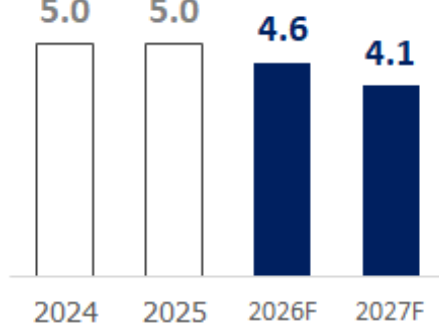
Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

Global Economic Dashboard: China

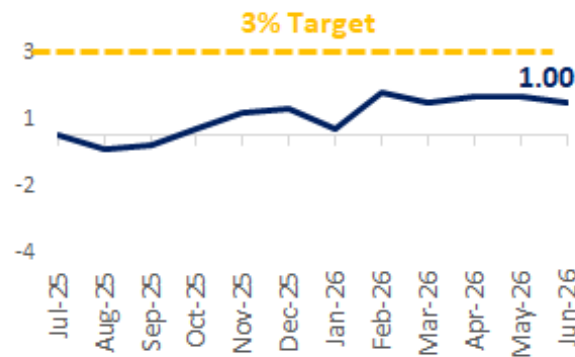


Data as of : 3 August 2026

China GDP (%YoY, IMF)



Headline Inflation (%YoY)



China PMI



China Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity	Unit	Period	12M Trend	Latest	▲ MoM
Retail Sales	%YoY	Jun-26		1.0	👉
Exports of Mechanical & Electrical Products	%YoY	Jun-26		34.2	👉
Industrial Production	%YoY	Jun-26		5.3	👉

Labor Market	Unit	Period	12M Trend	Latest	▲ MoM
Survey Unemployment Rate	%YoY	Jun-26		5.0	👉
Consumer Confidence Index	%YoY	Jun-26		89.4	👉

Prices	Unit	Period	12M Trend	Latest	▲ MoM
Headline Inflation	%YoY	Jun-26		1.0	👉
PPI	%YoY	Jun-26		4.1	👉

Housing Market	Unit	Period	12M Trend	Latest	▲ MoM
Floor Space Sold	%YoY	Jun-26		-12.5	👉
Residential Price Index	%YoY	Jun-26		-2.1	👉

Link with Thai econ.	Unit	Period	12M Trend	Latest	▲ MoM
Export to China	%YoY	Jun-26		4.9	👉
Import from China	%YoY	Jun-26		49.5	👉
Tourist Arrivals	%YoY	Jul-26		9.3	👉

Sign of stress	Unit	Period	12M Trend	Latest	▲ MoM
CH Gov 10Y-2Y	%	31-Jul-26		0.45	👉
Econ. Surprise Index	Index Level	31-Jul-26		-29.20	👉

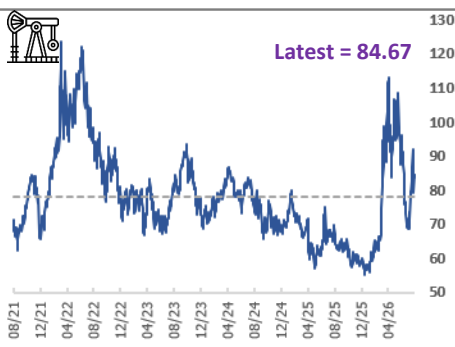
Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

Global Commodity – 5 Years Price Movement (Quoted in USD)

Data as of : 31 July 2026

----- 5Y-Average

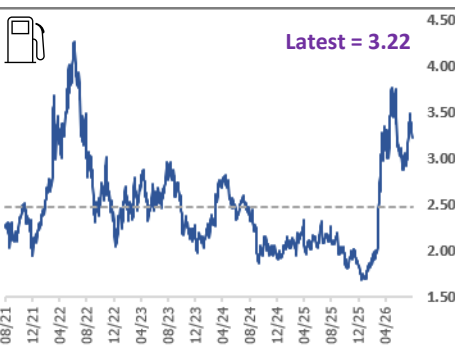
Energy - Crude Oil (WTI) \$/bbl



Energy - Natural Gas \$/MMbtu.



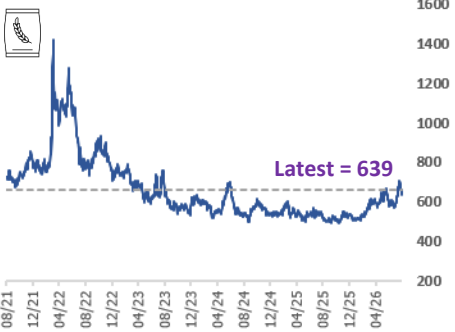
Energy - Gasoline \$/Gallon



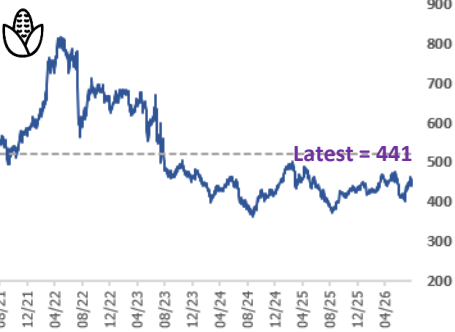
Precious Metal - Gold \$/t oz.



Agriculture - Wheat \$/bushels



Agriculture - Corn \$/bushels



Agriculture - Sugar \$/lb.



Precious Metal - Silver \$/t oz.



End of Presentation

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