

LHB SAVING 15/6

Opportunity for international investment for better returns



Remark:

• LHB Saving 15/6 is the marketing name of Endowment 615 (Participating) (Global) insurance plan.

Disclaimer: This English translation is intended for reference only. The Thai version shall be the only legally binding version.

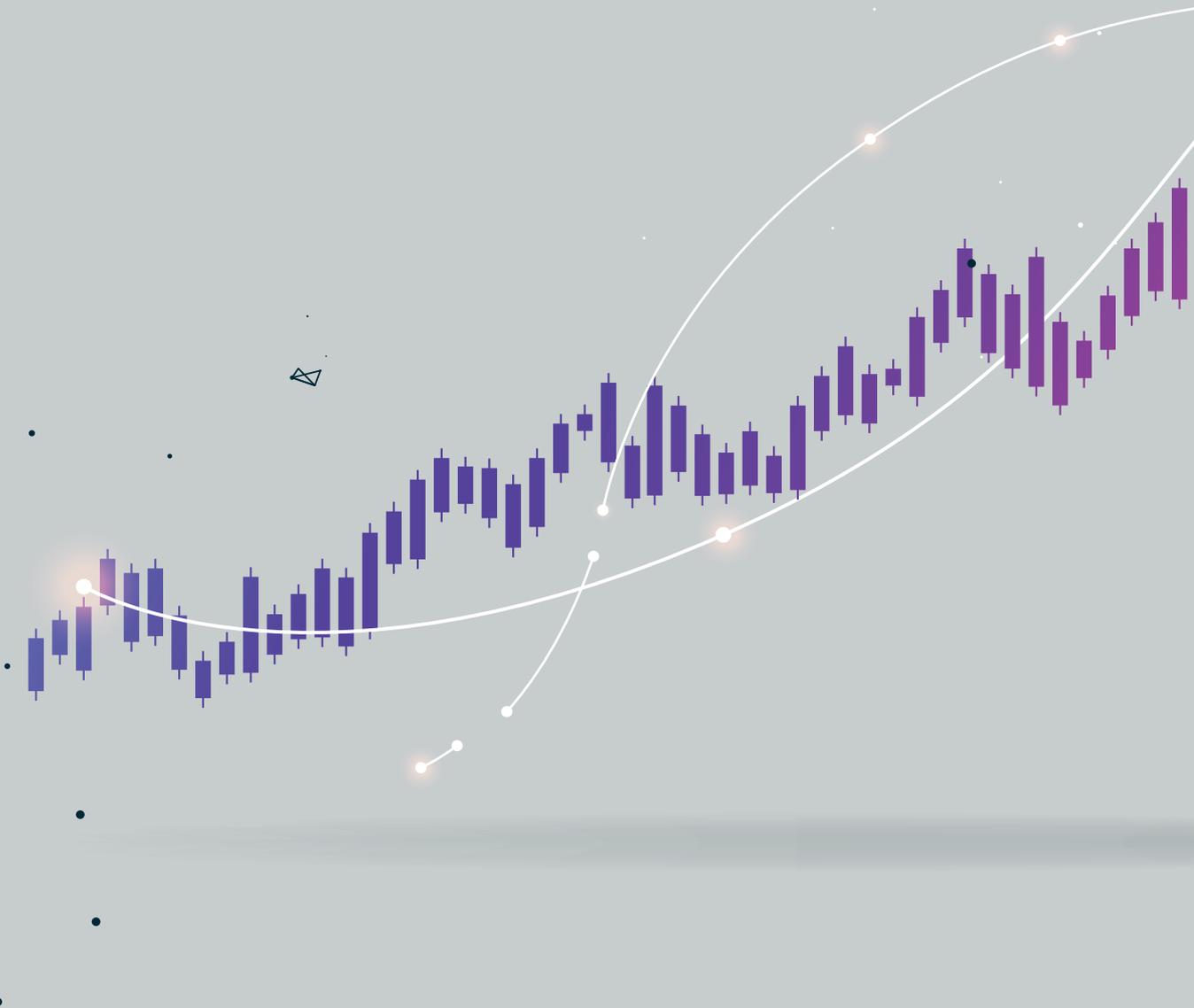
In the event of discrepancy between the Thai version and the English translation, the Thai version shall always prevail.

Assured by



MUANG THAI LIFE
ASSURANCE

**Choose to invest in global assets with high potential
throughlife insurance under
LHB Saving 15/6**





Opportunity for **better returns**
and **guaranteed policy benefits during the contract**
regardless of economic situation

What are the benefits of this campaign?

Opportunity for international investment for better returns

New life insurance that does not offer fixed returns like other traditional life insurance, but offers opportunity for upside gain through GS Momentum Builder® Multi-Asset 5S ER



Guaranteed benefit

- Guaranteed cash bonus during the contract by receiving 5% cash bonus at the end of every 2 policy years⁽¹⁾, total benefit of 35%⁽¹⁾
- Guaranteed premiums paid will not be lost. Upon the contract maturity, you will receive a lump sum of 600%.⁽¹⁾



Simplify investment

No need to manage your own portfolio. Beginners can invest.



Life coverage throughout the contract

Receive progressively increased life coverage of up to 660%.⁽¹⁾



Tax deduction

Tax deduction is up to 100,000 Baht.⁽²⁾



No health checkup or no health questions required.⁽³⁾



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(1) % of the initial sum insured.

(2) The premium is eligible for personal income tax deduction according to the Revenue Department.

(3) The underwriting is subject to the Company's rules.

Why do we choose GS MOMENTUM BUILDER® MULTI-ASSET 5S ER Index?



Developed and managed by Goldman Sachs

It is one of the largest and most trustworthy financial institutions in the United States and in the world with experience of over 150 years.



Privileges to access global investment



Opportunities to invest in various countries

Such as the United States, European countries, Japan and developing countries for better returns



Investment in various instrument

Including fixed-income, equity, alternative assets and commodities such as gold and oil for volatility reduction and diversification

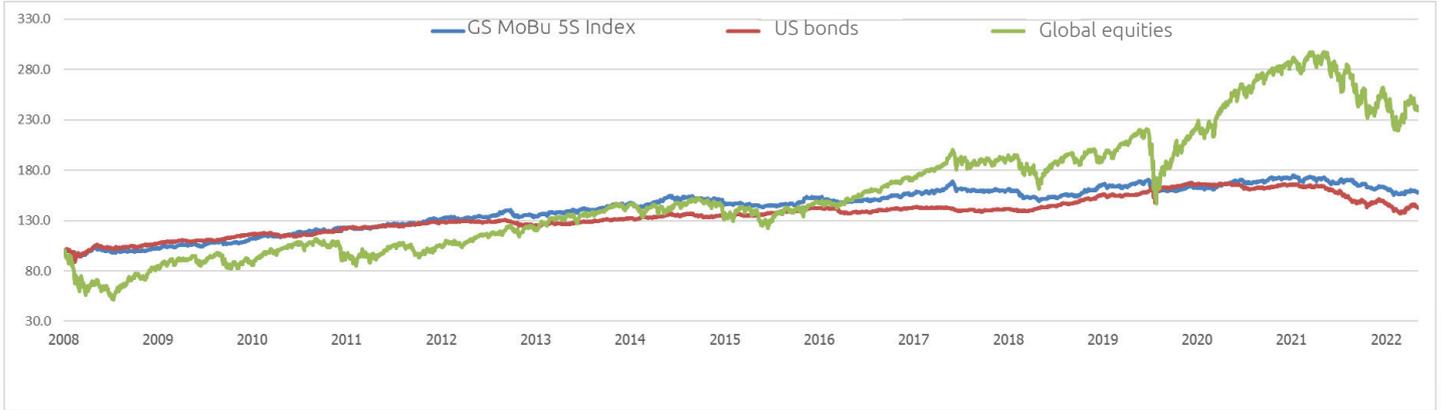


Rebalancing mechanism

For each invested assets on a daily basis based on the market situation to gain the highest returns under acceptable risk

✓ Suitable for long-term investment considering from past performance which was consistent and had low volatility when compared with global equities

Performance of GS Momentum Builder® Multi-Asset 5S ER compared with US bonds and global equities during 29 August 2008 – 2 January 2023⁽³⁾



	GS Momentum Builder® Multi-Asset 5S ER Index	US bonds ⁽¹⁾	Global equities ⁽²⁾
Average annual return	3.24%	2.50%	6.35%
Average volatility	5.30%	5.33%	21.98%
Return per risk unit	0.61	0.47	0.29

“GS Momentum Builder® Multi-Asset 5S ER Index is an index suitable for those with long-term investment goals. A strategy to diversify investments in a variety of assets results in the consistent performance at 3.24% per annum. Even it gives lesser returns than global equities, but with lower volatility than global equities, yields are better than the US bonds, but there is a slightly higher volatility⁽⁴⁾”

Remarks:

- (1) US bonds means iShares Core U.S. Aggregate Bond ETF (AGG US Equity).
- (2) Global equities mean iShares MSCI ACWI ETF (ACWI US Equity).
- (3) The performance of the index was based on backtesting during 29 August 2008 and 15 May 2016 and actual performance during 16 May 2016 to 2 January 2023. In this regard, the past performance does not indicate future performance.
- (4) U.S. bonds experienced higher-than-normal volatility in 2022 due to the Federal Reserve's tightening monetary policy. As a result, U.S. bond volatility slightly exceeded the GS MoBu 5S index. However, U.S. bond volatility is expected to gradually return to normal levels.



For more details, please visit:
https://www.solactive.com/downloads/GSMBMA5S_Factsheet.pdf
 or scan this QR code.

Who should purchase this product?

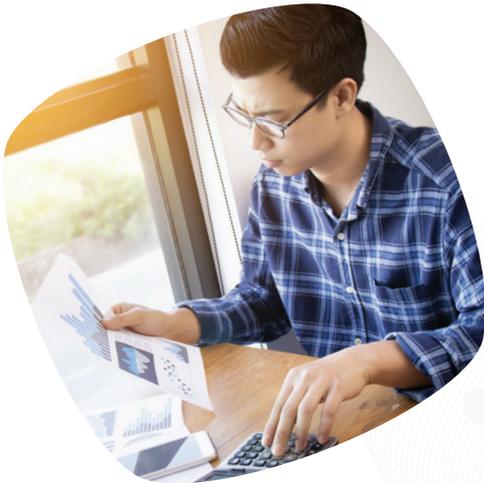


Those who seek for investments that generate worthwhile return

and premiums are also protected upon the contract maturity.

Those who do not have much time to monitor the market

or do not specialize in investment timing resulting in the need for investment management assistant.



Those who want to start investment

and have low risk appetite.

Those who needs security for the family

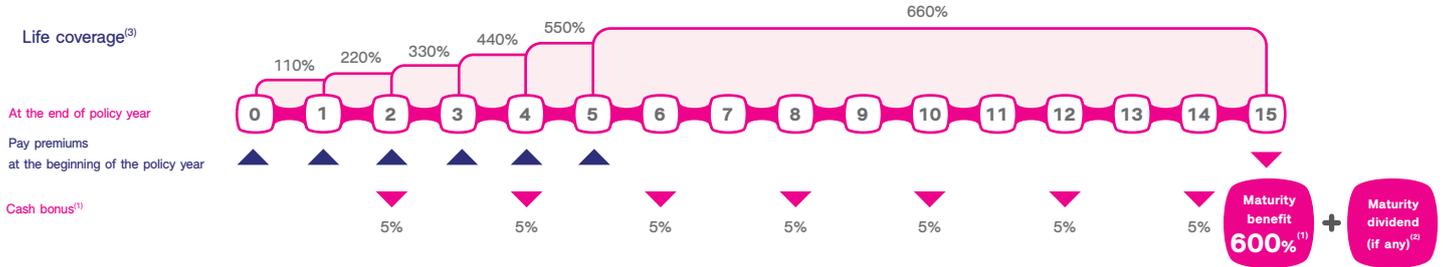
in case unexpected event occurs, which the heir will get tax benefit.



Those who want to exercise personal income tax deduction right.

Benefits of LHB SAVING 15/6

Coverage period: 15 years
Premium payment period: 6 years



Example for the insured: 35-year-old female with good health and sum insured 1,000,000 Baht

Policy year	Annual Premium (excluding rider) at the beginning of the policy year	Benefits while the insured is alive (at the end of the policy year)		Life coverage (during the policy year) ⁽³⁾		Cash surrender value ⁽⁴⁾ (at the end of policy year)
		% ⁽¹⁾	Amount (Baht)	% ⁽¹⁾	Amount (Baht)	
1	967,000	-	-	110%	1,100,000	215,000
2	967,000	5%	50,000	220%	2,200,000	732,000
3	967,000	-	-	330%	3,300,000	1,826,000
4	967,000	5%	50,000	440%	4,400,000	2,768,000
5	967,000	-	-	550%	5,500,000	3,941,000
6	967,000	5%	50,000	660%	6,600,000	4,783,000
7	-	-	-	660%	6,600,000	4,925,000
8	-	5%	50,000	660%	6,600,000	5,021,000
9	-	-	-	660%	6,600,000	5,170,000
10	-	5%	50,000	660%	6,600,000	5,274,000
11	-	-	-	660%	6,600,000	5,430,000
12	-	5%	50,000	660%	6,600,000	5,542,000
13	-	-	-	660%	6,600,000	5,706,000
14	-	5%	50,000	660%	6,600,000	5,826,000
15	-	600%	6,000,000	660%	6,600,000	6,000,000
Total	5,802,000	635%	6,350,000			

Example of Maturity Dividend (Dividend amount depends on investment returns.)		Total benefit while the insured is alive (at the end of policy year) + dividend (if any)
Example 1) The average return on investment of the index is -1.00% per year. ⁽⁵⁾	0 ⁽²⁾	6,350,000.00
Example 2) The average return on investment of the index is 3.00% per year. ⁽⁵⁾	1,662,524.16 ⁽²⁾	8,012,524.16
Example 3) The average return on investment of the index is 5.00% per year. ⁽⁵⁾	3,211,543.77 ⁽²⁾	9,561,543.77

Remark : For this insurance pan, PR (participation rate) for calculating the maturity dividend is 50%.

(1) Benefit and coverage are % of the initial sum insured. In case the benefit amount and coverage are stated incorrectly, the specified % shall apply.

(2) The dividend shall be paid to the insured who is alive upon contract maturity only. However, **the Company does not guarantee maturity dividend.** (The amount shown in the schedule below is calculated based on "Maturity Dividend Formula" only.)

(3) Life coverage is equivalent to % of the initial sum insured in the schedule above or cash surrender value at that time (whichever is higher).

(4) Cash surrender value stated in the schedule is figures before deducting any outstanding debt under the policy (if any).

(5) Upon maturity at the end of policy year 15, the insured has the opportunity to receive the maturity dividend according to the calculation formula as follows:

Maturity Dividend Formula:

Example: The average return on investment of the index is 3.00% per year.

$$\text{Initial Sum insured} \times 600\% \times \frac{\text{Exchange rate on the final index valuation date}}{\text{Exchange rate on the initial index valuation date}} \times \text{PR} \times \text{Max} \left(0, \frac{\text{Index level on the final index valuation date}}{\text{Index level on the initial index valuation date}} - 100\% \right)$$

Example $\longrightarrow 1,000,000 \times 600\% \times \frac{30}{30} \times 50\% \times \text{Max} \left(0, \frac{168.83}{108.63} - 100\% \right) = 1,662,524.16$

- PR (Participation rate) is the rate of participation in the return generated by the change of index at the beginning and ending of the contract, equivalent to 50%.
- $\text{Max}(0, \text{Index level on the final valuation date}/\text{index level on the initial valuation date} - 100\%)$ is change in index level between the final valuation date and the initial valuation date. The change between both days will not be less than zero.
- Example Index level on the initial valuation date = 108.63
- Example Index level on the final valuation date (based on the assumption that average investment returns are -1.00%, 3.00% and 5.00% per year)
 - 1.00% = 93.51 3.00% = 168.83 5.00% = 224.92
- Example Currency exchange rate on the initial index valuation date = 30 THB/ 1 USD
- Example Currency exchange rate on the final index valuation date = 30 THB/ 1 USD

Remark : Since GS Momentum Builder® Multi-Asset 5S ER Index is calculated in USD currency, the Company shall convert the performance to THB currency according to the currency exchange rate on the initial and final index valuation dates. The exchange rate for payment transaction of this policy is based on selling rate of USD currency for the exchange rate on the initial index valuation date, and buying rate of USD currency for the final index valuation date, upon date and time executed by the Company. The Company selects the best rate among 3 banks, i.e., Kasikornbank PCL, Siam Commercial Bank PCL and Krungthai Bank PCL. The lowest selling rate shall be applied for the exchange rate on the initial index valuation date, and the highest buying rate shall be applied for the exchange rate on the final index valuation date. The Company might consider changing to other banks if they offer better exchange rate. For PR, index level on the initial valuation date, exchange rate on the initial index valuation date and the final index valuation date, please check at <https://www.muangthai.co.th/th/NAV>. In this regard, the Company shall notify you about index level on the final valuation date and exchange rate on the final index valuation date via postal mail and/or email that you informed the Company.

Benefits throughout the contract that the insured will receive are subject to future performance of the index.



Underwriting Criteria

Insurable age	30 days old – 80 years old
Minimum sum insured	50,000 Baht
Premium payment mode	Premiums can be paid by credit card.

Premium rate

Annual premium rate per sum insured of 10,000 Baht (depending on the insured's age range)	
30 days old - 70 years old	71 years old - 80 years old
967	996

Able to purchase more than 1 LHB Saving 15/6 insurance policy per applicant with the following conditions.

- Applicants aged 30 days to 70 years old: When combined with other limited-risk products sold through every channel, the total sum insured must not exceed 25,000,000 Baht per applicant.
- Applicants aged 71 - 80 years old: When combined with LHB Saving 15/3, LHB Saving 15/6, Muang Thai Smart Linked Plus 10/1 (Global), other limited-risk products sold through every channel, the total sum insured must not exceed 2,000,000 Baht per applicant.
- Limited-risk products sold by the bank include LHB Saving 15/3, LHB Happy saving 5/3, Sap Phoem Phun 888, and Happy Life 99/99. Sum insured of these products will be combined with other limited-risk insurance plans sold through all MTL sales channels, such as Agency and other bancassurance channels.

Validity of Insurance Contract

In case the insured knowingly makes false statement or knowingly omits to disclose any fact to the Company for acknowledgement while applying for the insurance, where if the Company had known of such fact, the Company may be induced to charge higher premium or refuse to enter into the insurance contract, then this insurance contract will be voidable according to Section 865 of the Civil and Commercial Code which the Company has the right to void the insurance contract and not to make any policy payment. The Company's liability will be limited to returning all premium paid to the Company.

Exclusions

1. In case the insured voluntarily commits suicide within 1 year from the effective date or the latest date of renewal or reinstatement of the insurance policy or the date that the Company approves to increase the sum insured amount which shall apply to the increasing sum insured amount only.
2. In case the insured is murdered intentionally by the beneficiary.
3. In case the insured declares an incorrect age and the Company can prove that at the time of insurance contract formation, the actual age is outside the premium rate limit according to the normal business practice of the Company.

Important warning

- The insurance applicant is required to declare true information to the Company. If the information (such as health, occupation, premium payment, insurance with other insurers, decline/postponement of insurance/extra premium charged by other insurers, etc.) is false, the Company has the right to void the insurance contract and not to make any policy payment.
- Buyers should study details of coverage, conditions and risks before making a decision to apply for insurance.

Important Information of the Investment Instrument

- Maturity dividend is derived from derivatives investments that pay a return based on the GS Momentum Builder® Multi-Asset 5S ER Index with the following risks.
 1. Fluctuation of the index level risk (market risk) - Thus, the Company does not guarantee maturity dividend amount.
 2. Exchange rate risk - The index is in USD currency. Thus, a risk on exchange rate volatility of THB currency and USD currency may exist.

However, the policyholder will still receive full amount of conditional cash bonus once reaching contract maturity as the conditional cash bonus has no market risk and foreign exchange risk.
- GS Momentum Builder® Multi-Asset 5S ER Index has access to investment in many countries around the world including the United States, Europe, Japan, and emerging countries. Moreover, there is risk diversification through fixed income instruments, equity instruments, alternative assets and commodities such as gold and oil.
- In the event that an index calculation agent of GS Momentum Builder® Multi-Asset 5S ER Index cancels the index calculation, the Company reserves the rights to replace it with a new appropriate index. In case of failure of replacement, the Company shall make payment in cash as soon as possible.
- The Company has a policy to invest in instruments according to the reference index within 45 days after the date of policy issuance, and the final index valuation date shall be calculated within 45 days prior to maturity date of the insurance contract.

Remark:

- LHB Saving 15/6 is the marketing name of Endowment 615 (Participating) (Global) insurance plan.
- The premium of this insurance contract is eligible for personal income tax deduction according to the Notification of the Director-General of the Revenue Department on Income Tax No. 172.

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