

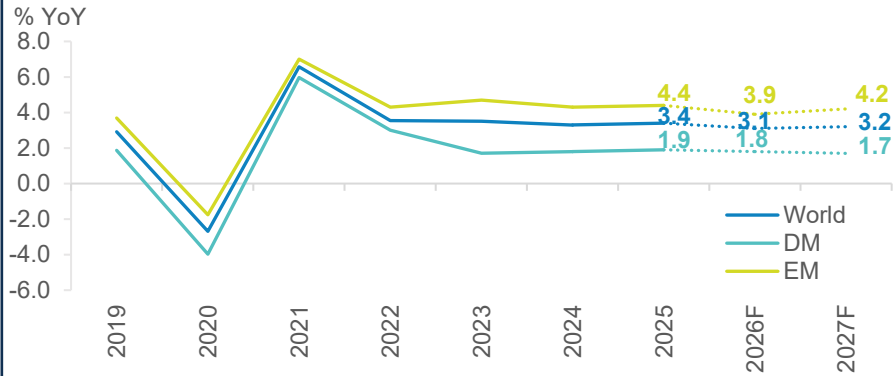


GLOBAL ECONOMIC AND FINANCIAL UPDATE

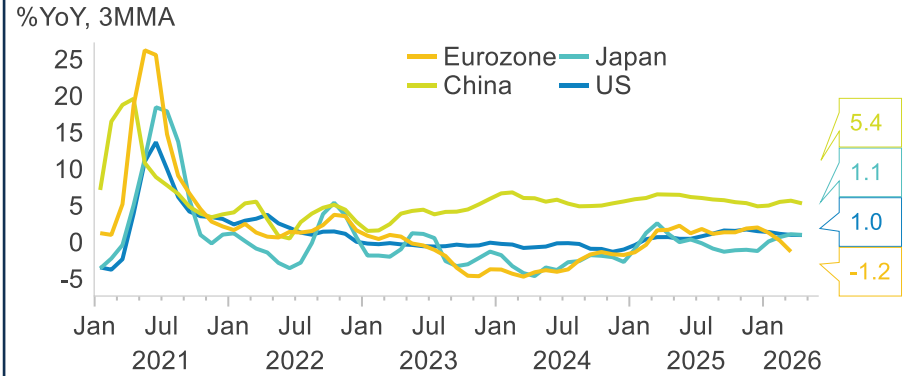
For June 2026

The IMF expected global economic growth to slow to 3.1% YoY in 2026 and 3.2% in 2027 due to the Middle East conflict.

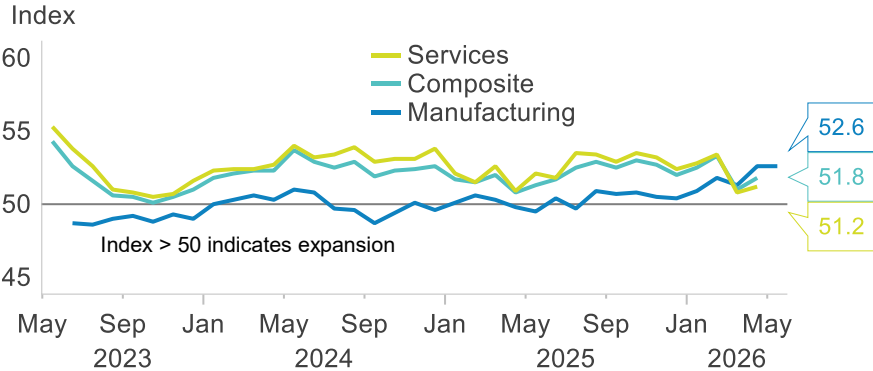
Global GDP Growth (as of Apr 2026)



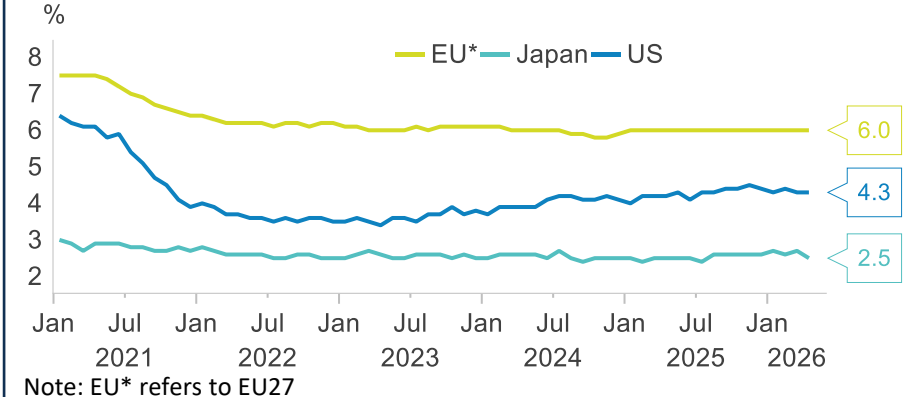
Global Industrial Production



Global PMI

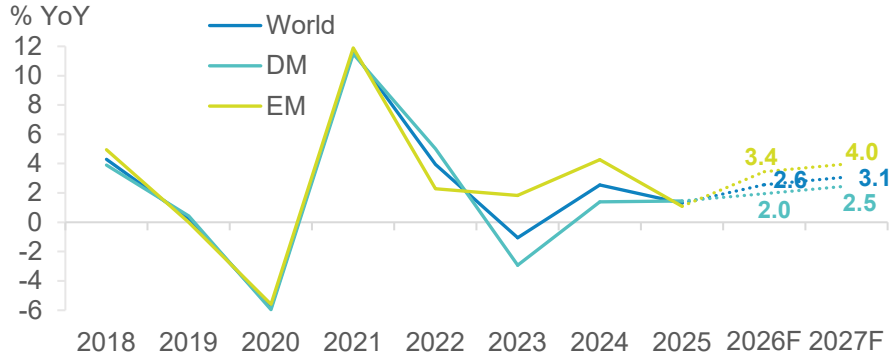


G3 Unemployment Rate

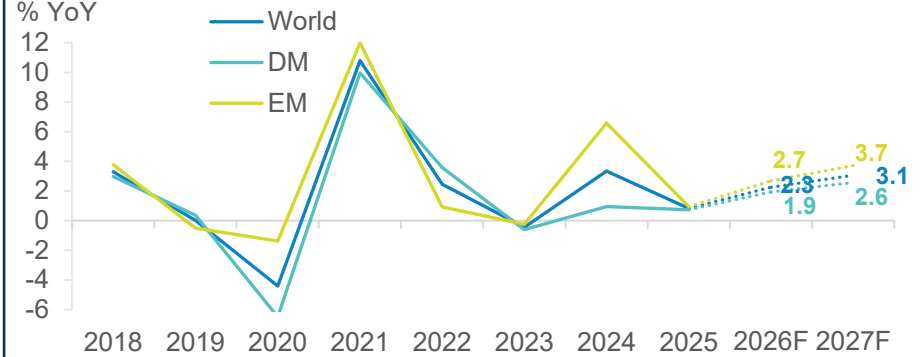


The Middle East conflict raises oil prices, putting pressure on inflation and increasing global transportation costs.

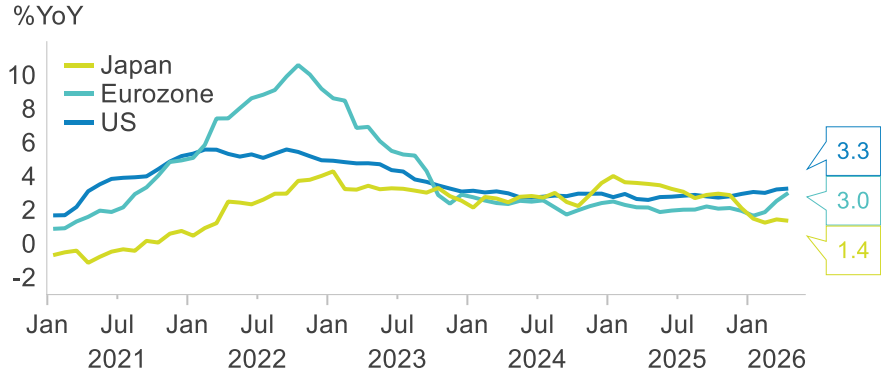
Volume of World Goods Imports



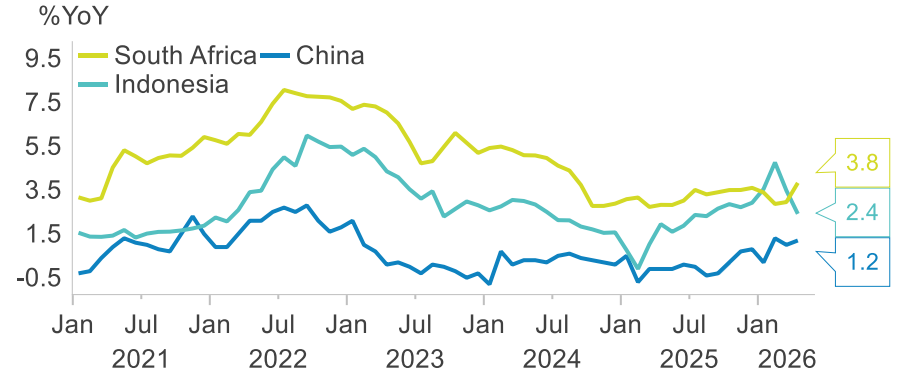
Volume of World Goods Exports



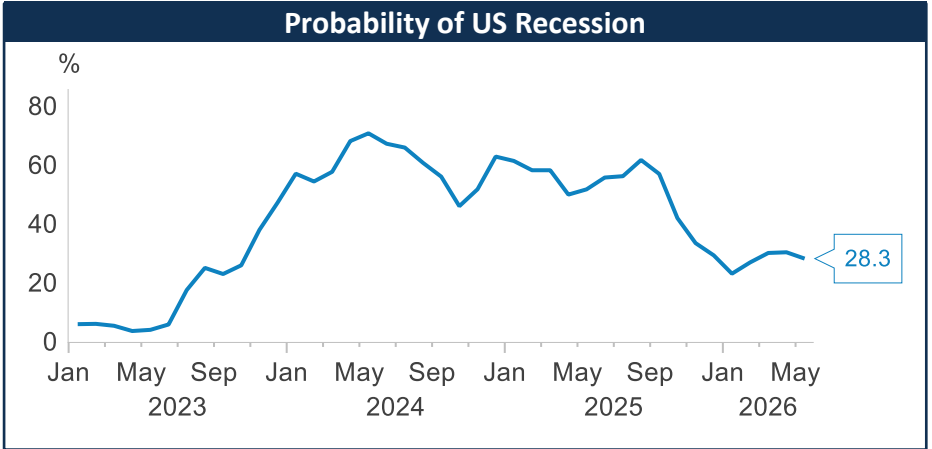
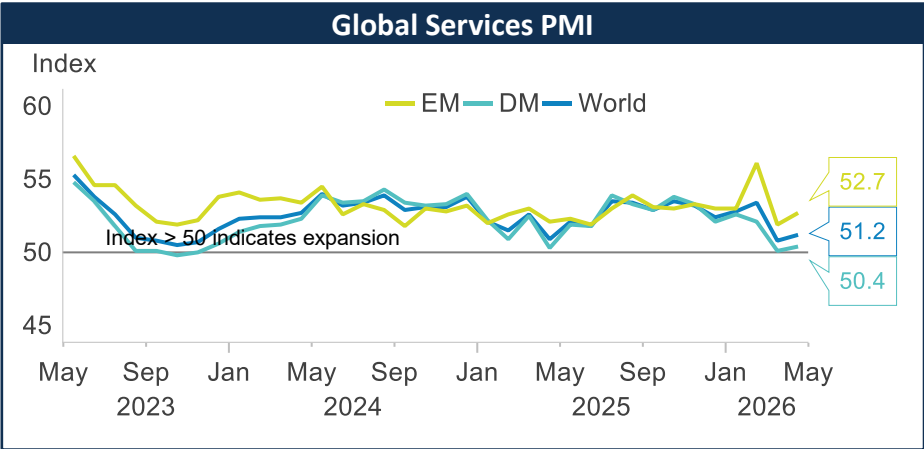
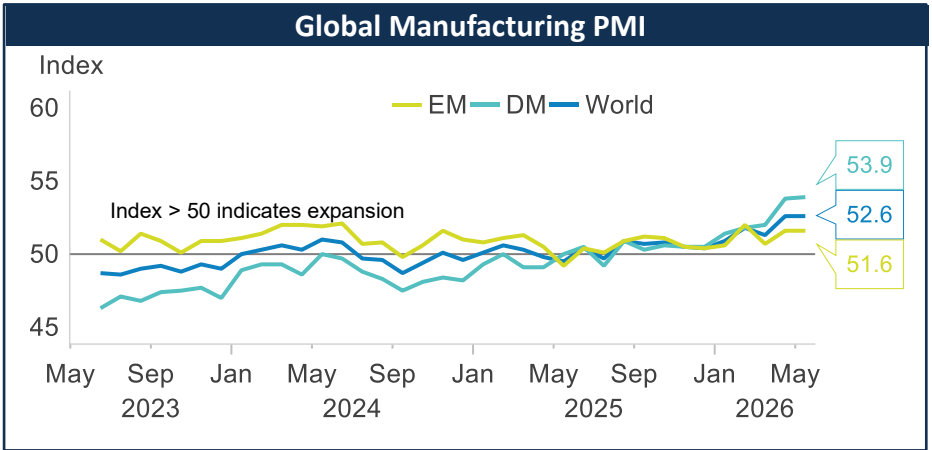
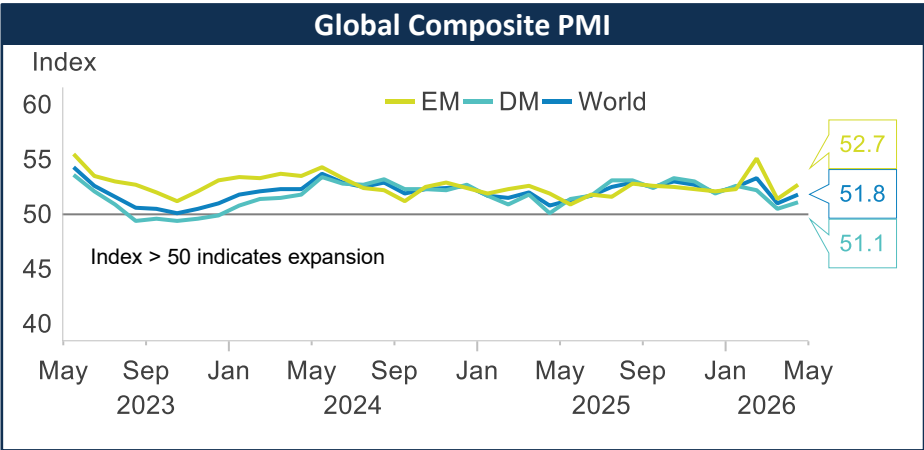
Inflation in major DM (G3)



Inflation in major EM



Despite the increase in oil prices, the global manufacturing and service PMIs continued to increase in April.

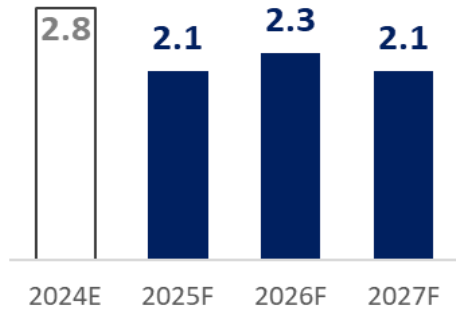


Global Economic Dashboard: United States

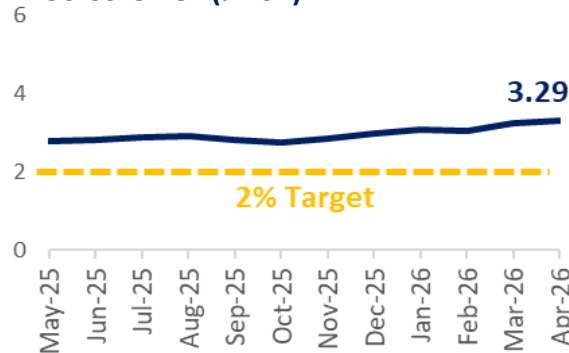


Data as of : 2 June 2026

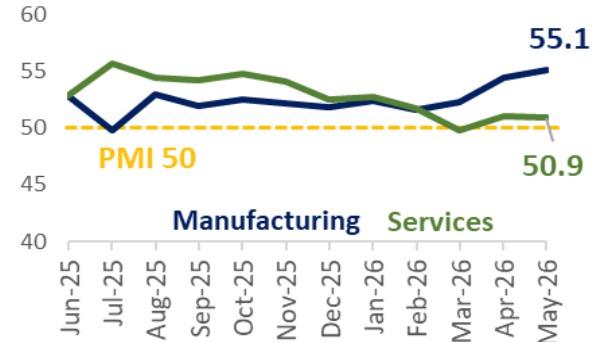
US GDP (%YoY, IMF)



US Core PCE (%YoY)



US PMI



US Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

| Economic Activity | Unit | Period | 12M Trend | Latest | ▲ MoM |
|-----------------------|-------|--------|-----------|--------|-------|
| Industrial Production | %YoY | Apr-26 | | 1.4 | 👉 |
| Durable Goods | %YoY | Apr-26 | | 17.2 | 👉 |
| Retail Sales | %YoY | Apr-26 | | 5.2 | 👉 |
| Labor Market | Unit | Period | 12M Trend | Latest | ▲ MoM |
| Non-Farm Payroll | MoM k | Apr-26 | | 115.0 | 👉 |
| Unemployment Rate | % | Apr-26 | | 4.3 | 👉 |
| Avg Hourly Earning | %YoY | Apr-26 | | 3.6 | 👉 |
| Prices | Unit | Period | 12M Trend | Latest | ▲ MoM |
| PCE | %YoY | Apr-26 | | 3.8 | 👉 |
| Core PCE | %YoY | Apr-26 | | 3.3 | 👉 |
| PPI | %YoY | Apr-26 | | 6.0 | 👉 |

| Housing Market | Unit | Period | 12M Trend | Latest | ▲ MoM |
|----------------------|-------------|-----------|-----------|--------|-------|
| New Home Sales | MoM k | Apr-26 | | 622 | 👉 |
| Existing Home Sales | MoM k | Apr-26 | | 4020 | 👉 |
| Link with Thai econ. | Unit | Period | 12M Trend | Latest | ▲ MoM |
| Exports to US | %YoY | Apr-26 | | 44.2 | 👉 |
| Import from US | %YoY | Apr-26 | | 51.2 | 👉 |
| Tourist Arrivals | %YoY | May-26 | | 4.0 | 👉 |
| Sign of stress | Unit | Period | 12M Trend | Latest | ▲ MoM |
| UST 10Y-2Y | % | 31-May-26 | | 0.47 | 👉 |
| VIX Index | Index Level | 31-May-26 | | 15.32 | 👉 |
| Econ. Surprise Index | Index Level | 31-May-26 | | 44.9 | 👉 |

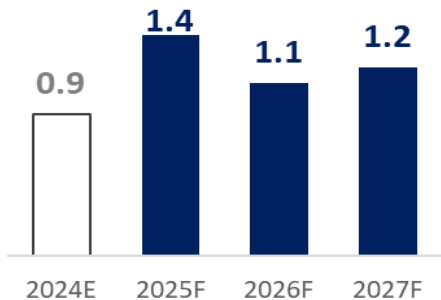
Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

Global Economic Dashboard: Europe

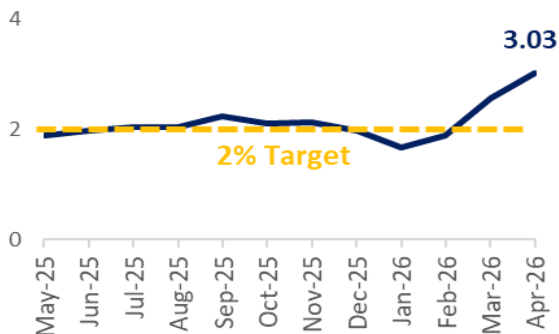


Data as of : 2 June 2026

Euro Area GDP (%YoY, IMF)



HICP Headline Inflation (%YoY)



EU PMI



Europe Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|--------------------------------|------|--------|-----------|--------|-----|
| Euro Area 20, Industrial Prod. | %YoY | Mar-26 | | -2.2 | 👇 |
| Euro Area 20, Retail Trade | %YoY | Mar-26 | | 1.1 | 👇 |

Money Supply

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|-----------|------|--------|-----------|--------|-----|
| M1 | %YoY | Apr-26 | | 3.8 | 👇 |
| M3 | %YoY | Apr-26 | | 2.7 | 👇 |

Labor Market

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|------------------------|------|--------|-----------|--------|-----|
| EU* Unemployment Rate | % | Apr-26 | | 6.0 | ➡ |
| Euro Area, Wage Growth | %YoY | Apr-26 | | 2.2 | 👇 |

Link with Thai econ.

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|------------------|------|--------|-----------|--------|-----|
| Exports to EU* | %YoY | Apr-26 | | 19.2 | 👇 |
| Import from EU* | %YoY | Apr-26 | | 11.8 | 👇 |
| Tourist Arrivals | %YoY | May-26 | | -0.4 | 👇 |

Prices

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|----------------------------|------|--------|-----------|--------|-----|
| EA HICP Headline Inflation | %YoY | Apr-26 | | 3.0 | 👇 |
| EA Core HICP | %YoY | Apr-26 | | 2.2 | 👇 |

Sign of stress

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|----------------------|-------------|-----------|-----------|--------|-----|
| Bund 10Y-2Y | % | 31-May-26 | | 0.40 | 👇 |
| UK Gilt 10Y-2Y | % | 31-May-26 | | 0.66 | 👇 |
| VSTOXX | Index Level | 31-May-26 | | 19.32 | 👇 |
| Econ. Surprise Index | Index Level | 31-May-26 | | -67.4 | 👇 |

Note: EU* refers to EU27 / EA refers to Euro Area

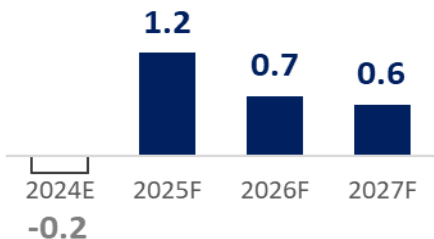
Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

Global Economic Dashboard: Japan

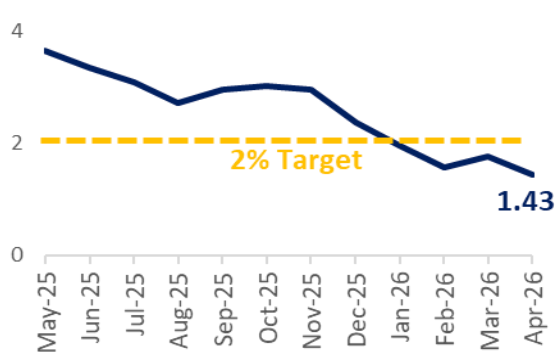


Data as of : 2 June 2026

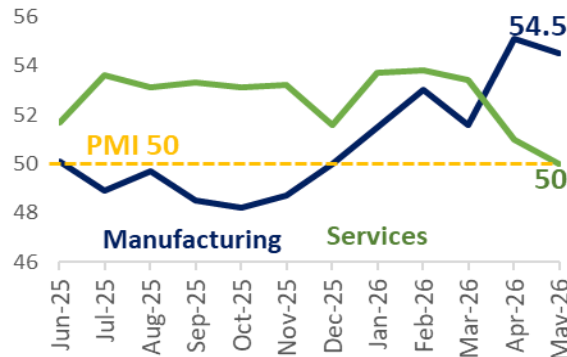
Japan GDP (%YoY, IMF)



Core CPI (%YoY)



Japan PMI



Japan Key Economic Indicators Red dots in sparklines chart indicate "Negative value"

| Economic Activity | Unit | Period | 12M Trend | Latest | ▲ MoM |
|-----------------------------|------|--------|-----------|--------|-------|
| Industrial Production | %YoY | Apr-26 | | 2.3 | |
| Durable Goods | %YoY | Apr-26 | | 4.3 | |
| Wholesales and retail trade | %YoY | Apr-26 | | 5.4 | |

| Labor Market | Unit | Period | 12M Trend | Latest | ▲ MoM |
|----------------------------------|------|--------|-----------|--------|-------|
| Unemployment Rate | % | Apr-26 | | 2.7 | |
| Establishments with ≥5 Employees | %YoY | Mar-26 | | 0.5 | |
| Employed, Monthly Average | %YoY | Apr-26 | | -0.4 | |

| Prices | Unit | Period | 12M Trend | Latest | ▲ MoM |
|----------|------|--------|-----------|--------|-------|
| CPI | %YoY | Apr-26 | | 1.4 | |
| Core CPI | %YoY | Apr-26 | | 1.4 | |
| PPI | %YoY | Apr-26 | | 4.9 | |

| Housing Market | Unit | Period | 12M Trend | Latest | ▲ MoM |
|-----------------------|------|--------|-----------|--------|-------|
| New Home Sales | %YoY | Apr-26 | | 11.4 | |
| Construction Finances | %YoY | Mar-26 | | 6.1 | |

| Link with Thai econ. | Unit | Period | 12M Trend | Latest | ▲ MoM |
|----------------------|------|--------|-----------|--------|-------|
| Exports to Japan | %YoY | Apr-26 | | 23.4 | |
| Import from Japan | %YoY | Apr-26 | | 7.1 | |
| Tourist Arrivals | %YoY | May-26 | | 0.3 | |

| Sign of stress | Unit | Period | 12M Trend | Latest | ▲ MoM |
|----------------------|-------------|-----------|-----------|--------|-------|
| JGB 10Y-2Y | % | 31-May-26 | | 1.30 | |
| Econ. Surprise Index | Index Level | 31-May-26 | | 50.00 | |



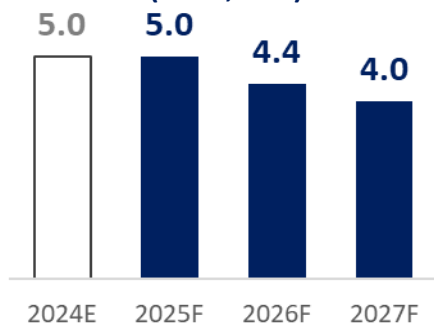
Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

Global Economic Dashboard: China

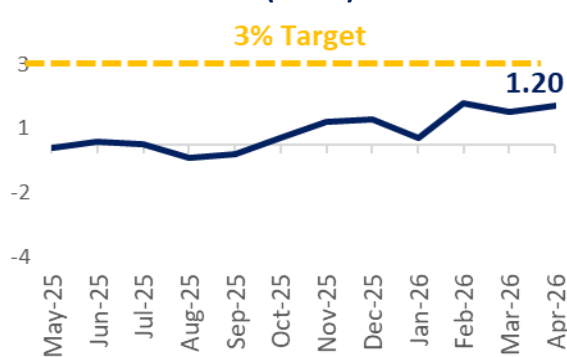


Data as of : 2 June 2026

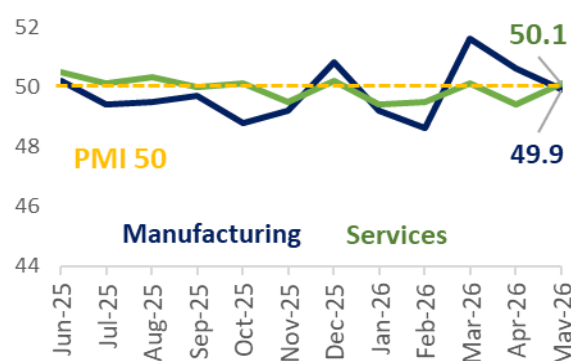
China GDP (%YoY, IMF)



Headline Inflation (%YoY)



China PMI



China Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|---------------------------------------------|------|--------|-----------|--------|-----|
| Retail Sales | %YoY | Apr-26 | | 0.2 | 👉 |
| Exports of Mechanical & Electrical Products | %YoY | Apr-26 | | 20.3 | 👉 |
| Industrial Production | %YoY | Apr-26 | | 4.1 | 👉 |

Housing Market

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|-------------------------|------|--------|-----------|--------|-----|
| Floor Space Sold | %YoY | Apr-26 | | -10.6 | 👉 |
| Residential Price Index | %YoY | Apr-26 | | -2.3 | 👉 |

Labor Market

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|---------------------------|------|--------|-----------|--------|-----|
| Survey Unemployment Rate | %YoY | Apr-26 | | 5.2 | 👉 |
| Consumer Confidence Index | %YoY | Apr-26 | | 89.0 | 👉 |

Link with Thai econ.

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|-------------------|------|--------|-----------|--------|-----|
| Export to China | %YoY | Apr-26 | | 21.9 | 👉 |
| Import from China | %YoY | Apr-26 | | 36.2 | 👉 |
| Tourist Arrivals | %YoY | May-26 | | 32.6 | 👉 |

Prices

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|--------------------|------|--------|-----------|--------|-----|
| Headline Inflation | %YoY | Apr-26 | | 1.2 | 👉 |
| PPI | %YoY | Apr-26 | | 2.8 | 👉 |

Sign of stress

| Indicator | Unit | Period | 12M Trend | Latest | MoM |
|----------------------|-------------|-----------|-----------|--------|-----|
| CH Gov 10Y-2Y | % | 31-May-26 | | 0.48 | 👉 |
| Econ. Surprise Index | Index Level | 31-May-26 | | -20.20 | 👉 |

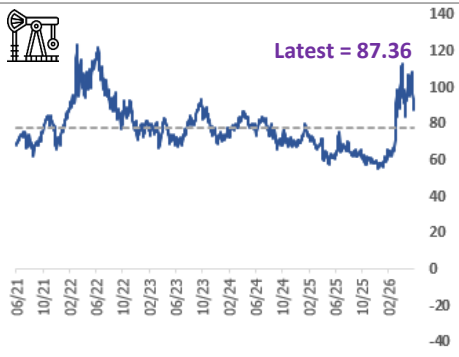
Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

Global Commodity – 5 Years Price Movement (Quoted in USD)

Data as of : 2 June 2026

----- 5Y-Average

Energy - **Crude Oil (WTI)** \$/bbl



Energy - **Natural Gas** \$/MMbtu.



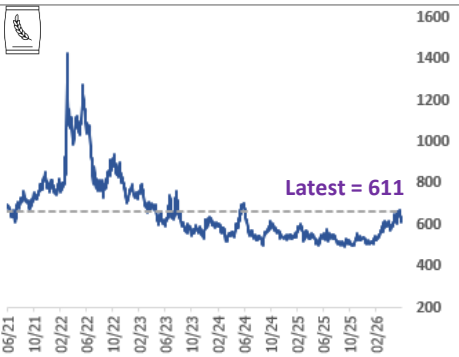
Energy - **Gasoline** \$/Gallon



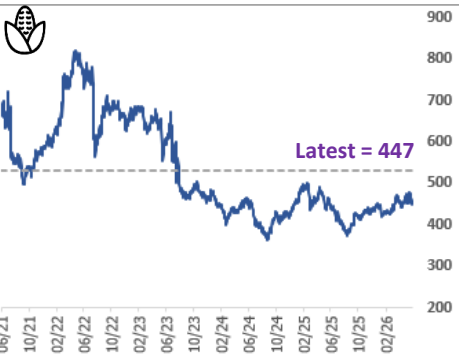
Precious Metal - **Gold** \$/t oz.



Agriculture - **Wheat** \$/bushels



Agriculture - **Corn** \$/bushels



Agriculture - **Sugar** \$/lb.



Precious Metal - **Silver** \$/t oz.



End of Presentation

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