



## **Sales Sheet: Smart Kids 24M Tax-Free Fixed Deposit Account**

**Product Name : Smart Kids 24M Tax-Free Fixed Deposit Account**

**(E-Passbook)**

**Effective Date: 14 Mar 2025**

### **Product Description**

- The minimum deposit to open the account is 1,000 THB, and the maximum is 25,000 THB.
- Deposit term: 24 months.
- The interest rate is floating, based on the 12-month fixed deposit rate for individual accounts, with an additional spread as per the terms and conditions.
- The 12-month fixed deposit interest rate, minimum deposit amount, and additional spread are subject to change as per the bank's announcement and take effect immediately on the announcement date.
- As of the product offering date, the 12-month fixed deposit rate is 1.50% per year, plus an additional spread of 0.40% per year, totaling 1.90% per year.
- Interest is calculated based on the deposit period, with 365 days in a year.
- This is a tax-free deposit account that can be linked to a savings account for regular monthly transfers from the savings account to the tax-free deposit account.

## Example :

Interest amount = Principal X (Interest Rate/100) X (Actual deposit period (days)/365)

- Interest Payment Time: After the deposit period reaches 24 months (transferred into this account).
- Account Renewal after Expiration: After the deposit period expires, if the depositor does not withdraw deposits or order otherwise, the Bank will continue accepting deposits and pay interest at the current lowest savings interest rate for ordinary persons in the Bank's notifications until the customer closes the account and pays withholding tax.

## Product Terms

1. Only an individual aged 15 years and above with Thai citizenship may open an account via a mobile banking application.
2. Each customer can open only one account (across all branches and channels combined).
3. The customer must deposit the agreed amount on the account opening date and continue to deposit monthly for 24 months.
4. There is no fixed deposit date; deposits can be made on any day within the month but must be completed by the end of the month. Missing a deposit by the deadline will result in a missed deposit.

## Deposits / Withdrawals / Transfers and Privileges and Terms

1. Deposits can be made via Mobile Banking, Internet Banking, ATMs of other banks, or Banking Agents (7-Eleven) before 11:00 PM.

2. This account does not allow for early partial withdrawals.
3. Deposits are to be made every month based on the amount of the first deposit when the account was opened.
4. Deposits can be made to accounts across branch regions with no fees.
5. The accounts can be closed at any branch of the Bank.
6. No account maintenance fee.

## Interest Rates for Violations of Deposit Terms

1. In cases where accounts are closed prematurely with a deposit duration of less than three months, the Bank will not pay interest for deposits.
2. In cases where accounts are closed prematurely with a deposit duration of more than three months, the depositor will receive interest at the lowest rate for personal savings interest in the Bank's notification as of the date of deposits and interest received is subject to withholding tax deduction.
3. In cases where the account misses more than two deposits, deposits cannot be made and the depositor must close the account (with interest at rates for savings deposit interest in the Bank's notification and interest received is subject to withholding tax deduction).

## Account Opening Channels

1. Account Opening via Mobile Banking Application
2. Customers with a registered mobile banking application can choose to open an account via the application.

## Channels to contact LH Bank

- The Bank can be contacted at every branch of Land and House Bank Public Company Limited. Tel. 1327, or by viewing additional information at [www.lhbank.co.th](http://www.lhbank.co.th).
- Email: [callcenter@lhbank.co.th](mailto:callcenter@lhbank.co.th).
- Other Channels: Facebook, by typing "LH Bank".

## Caution :

1. In cases where the depositor misses less than one deposit, the depositor must immediately make deposits to reach the deposit amount as agreed with the Bank immediately or before the last day of the month in the second installment.
2. In cases where the depositor misses more than two deposits, the depositor will be unable to continue making deposits and must close the account.
3. In cases where the account is closed before six months, the Bank will collect a fee of 100 Baht.
4. Fees and service fees are at rates in the Bank's notifications.
5. Deposit transactions via various channels cannot be conducted at the time of 11:00 pm – 5:00 am.
6. The Bank has the right to suspend deposit account movements and/or seize and/or cancel all or part of services upon discovery of risks that the Account Owner may have unlawful objectives or the Account Owner is involved in illegal actions or received money from transfers by others into the wrong account or in cases where the Bank considers appropriate and/or according to specifications and terms for opening a deposit account.
7. Depositors should ensure they understand the details of deposit products before making any decision to apply.

## Notifications of Changes to Terms of Service or Significant Warnings

In cases where there are changes to terms of products or services with significant effects on service use by customers, the Bank will inform customers at least 30 days in advance.

**Remarks:** This deposit product is safeguarded by the Deposit Protection Agency up to the amount specified by law.